

Deal Corner

July 20, 2024

NDA REPRESENTS STEADVIEW CAPITAL MAURITIUS LIMITED IN ITS INVESTMENT IN ETHEREAL MACHINES PRIVATE LIMITED

DEAL BRIEF

Steadview Capital Mauritius Limited ("**Steadview**") participated as one of the lead investors in a USD 13 Million Series A round of funding for the manufacturing startup, Ethereal Machines Private Limited ("**Ethereal**"), which included other investors such as Peak XV Partners Investments VIII, Blume Ventures and Enam Investments. Ethereal specializes in deep tech and develops proprietary multi-axis computer numerical control machines and uses them to produce precision parts for the aerospace, healthcare, and consumer electronics industries.

OUR ROLE

We at **Nishith Desai Associates**, acted as deal counsel for Steadview and advised them on legal, tax and regulatory aspects, including negotiation and finalization of the transaction documents.

DEAL TEAM

Harshita Srivastava

Vasavi Kaparathi

MEDIA COVERAGE

<https://www.thehindubusinessline.com/companies/ethereal-machines-raises-13-million-in-series-a-funding-round/article68284794.ece>

<https://economictimes.indiatimes.com/tech/funding/deeptech-startup-ethereal-machines-raises-13-million-for-rd-smart-factory-in-bengaluru/articleshow/110967220.cms?from=mdr>

<https://www.cnbctv18.com/business/companies/ethereal-machines-bags-13-million-from-peak-xv-partners-steadview-capital-others-19427953.htm>

<https://www.entrepreneur.com/en-in/news-and-trends/ethereal-machines-raises-usd-13-mn-in-series-a-led-by-peak/475589>



Harshita Srivastava



Vasavi Kaparathi

NDA represents Steadview Capital Mauritius Limited in its investment in Ethereal Machines Private Limited



DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In

Research Papers

New Age of Franchising

June 20, 2025

Life Sciences 2025

June 11, 2025

The Tour d'Horizon of Data Law Implications of Digital Twins

May 29, 2025

Research Articles

2025 Watchlist: Life Sciences Sector India

April 04, 2025

Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

Audio

CCI's Deal Value Test

February 22, 2025

Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

NDA Connect

Connect with us at events, conferences and seminars.

NDA Hotline

Click here to view Hotline archives.

Video

Reimagining CSR: From Grant Giving to Blended Finance & Outcome Based Funding

June 16, 2025

counsel licensed to practice in the recipient's country/state.

case this mail doesn't concern you, please unsubscribe from mailing list.

Courts vs Bankruptcy code: The JSW-Bhushan Saga

June 04, 2025

Vyapak Desai speaking on the danger of deepfakes | Legally Speaking with Tarun Nangia | NewsX

April 01, 2025