

## Deal Corner

July 09, 2024

### NDA REPRESENTS STEADVIEW CAPITAL MAURITIUS LIMITED IN THE PRE-IPO ACQUISITION OF THE SHARES OF LE TRAVENUES TECHNOLOGY LIMITED

#### DEAL BRIEF

Steadview Capital Mauritius Limited (“**Steadview**”) acquired shares of Le Travenues Technology Limited (“**Ixigo**”) from three of its existing shareholders namely, Peak XV Partners Investments V, Madison India Opportunities Trust Fund and Micromax Informatics Limited, as part of a pre-IPO secondary sale round of approximately INR 1.76 Billion.

Le Travenues Technology Limited is the parent company of Ixigo, a technology company that operates an online travel agency platform which provides travel utility tools and services, developed using in-house proprietary algorithms, to allow consumers to book train, bus, and flight tickets, as well as hotels and cabs.

#### OUR ROLE

We at **Nishith Desai Associates**, acted as the deal counsel for Steadview and advised them on legal, tax and regulatory aspects, including negotiation and finalization of the transaction documents against the three different sellers.

#### DEAL TEAM

Harshita Srivastava

Sach Chabria

Ipsita Agarwalla

Arijit Ghosh

Chandrashekar K

#### MEDIA COVERAGE

<https://economictimes.indiatimes.com/tech/technology/ixigos-parent-firm-says-existing-investors-sell-shares-worth-rs-176-crore-in-pre-ipo-round/articleshow/110792073.cms>

[https://www.business-standard.com/markets/ipo/ixigo-s-parent-firm-says-investors-sell-shares-worth-rs-176-cr-in-pre-ipo-124060700537\\_1.html](https://www.business-standard.com/markets/ipo/ixigo-s-parent-firm-says-investors-sell-shares-worth-rs-176-cr-in-pre-ipo-124060700537_1.html)

<https://www.livemint.com/market/ipo/ixigo-ipo-to-open-on-june-10-heres-what-gmp-indicates-ahead-of-public-issue-11717834383622.html>

<https://www.ptinews.com/story/business/ixigo-s-parent-firm-says-existing-investors-sell-shares-worth-rs-176-crore-in-pre-ipo-round/1564842>

## Research Papers

### Fintech

January 28, 2025

### Private Investments in India

January 27, 2025

### Horizon Technologies

January 21, 2025

## Research Articles

### Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

### INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

### Key changes to Model Concession Agreements in the Road Sector

January 03, 2025

## Audio

### Securities Market Regulator's Continued Quest Against “Unfiltered” Financial Advice

December 18, 2024

### Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

### Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

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## NDA Hotline

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## Video

### What India's Transition to New Data Protection Law Means for Global Businesses

January 23, 2025

January 16, 2025

“Investment return is not enough”  
Nishith Desai with Nikunj Dalmia (ET  
Now) at FI18 event in Riyadh

October 31, 2024



Harshita Srivastava



Chandrashekar K



Ipsita Agarwalla



Arijit Ghosh



Sach Chabria

NDA represents **Steadview Capital Mauritius Limited** in the Pre-IPO acquisition  
of the shares of **Le Travenues Technology Limited**



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