

## Deal Corner

July 09, 2024

### NDA REPRESENTS STEADVIEW CAPITAL MAURITIUS LIMITED IN THE PRE-IPO ACQUISITION OF THE SHARES OF LE TRAVENUES TECHNOLOGY LIMITED

#### DEAL BRIEF

Steadview Capital Mauritius Limited ("**Steadview**") acquired shares of Le Travenues Technology Limited ("**Ixigo**") from three of its existing shareholders namely, Peak XV Partners Investments V, Madison India Opportunities Trust Fund and Micromax Informatics Limited, as part of a pre-IPO secondary sale round of approximately INR 1.76 Billion.

Le Travenues Technology Limited is the parent company of Ixigo, a technology company that operates an online travel agency platform which provides travel utility tools and services, developed using in-house proprietary algorithms, to allow consumers to book train, bus, and flight tickets, as well as hotels and cabs.

#### OUR ROLE

We at **Nishith Desai Associates**, acted as the deal counsel for Steadview and advised them on legal, tax and regulatory aspects, including negotiation and finalization of the transaction documents against the three different sellers.

#### DEAL TEAM

Harshita Srivastava

Sach Chabria

Ipsita Agarwalla

Arijit Ghosh

Chandrashekar K

#### MEDIA COVERAGE

<https://economictimes.indiatimes.com/tech/technology/ixigos-parent-firm-says-existing-investors-sell-shares-worth-rs-176-crore-in-pre-ipo-round/articleshow/110792073.cms>

[https://www.business-standard.com/markets/ipo/ixigo-s-parent-firm-says-investors-sell-shares-worth-rs-176-cr-in-pre-ipo-124060700537\\_1.html](https://www.business-standard.com/markets/ipo/ixigo-s-parent-firm-says-investors-sell-shares-worth-rs-176-cr-in-pre-ipo-124060700537_1.html)

<https://www.livemint.com/market/ipo/ixigo-ipo-to-open-on-june-10-heres-what-gmp-indicates-ahead-of-public-issue-11717834383622.html>

<https://www.ptinews.com/story/business/ixigo-s-parent-firm-says-existing-investors-sell-shares-worth-rs-176-crore-in-pre-ipo-round/1564842>

## Research Papers

### Evolution of Generative AI

July 11, 2024

### From Capital to Impact: Role of Blended Finance

June 15, 2024

### Opportunities in GIFT City

June 14, 2024

## Research Articles

### Private Client Insights - Sustainable Success: How Family Constitutions can Shape Corporate Governance, Business Succession and Familial Legacy

January 25, 2024

### Private Equity and M&A in India: What to Expect in 2024?

January 23, 2024

### Emerging Legal Issues with use of Generative AI

October 27, 2023

## Audio

### Dabba Trading and Its Regulatory Landscape in India

July 25, 2024

### Pursuing Remedies against Non-signatories in Investment Agreements

July 03, 2024

### Why is the ad industry unhappy with MIB's self-declaration mandate?

June 18, 2024

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July 24, 2024



Harshita Srivastava



Chandrashekar K



Ipsita Agarwalla



Arijit Ghosh



Sach Chabria

NDA represents **Steadview Capital Mauritius Limited** in the Pre-IPO acquisition  
of the shares of **Le Travenues Technology Limited**



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