

## Deal Corner

April 16, 2024

### NDA REPRESENTS EKA SOFTWARE SOLUTIONS AND ITS SHAREHOLDERS IN SALE TO SYMPHONY TECHNOLOGY GROUP

#### DEAL BRIEF

Symphony Technology Group ('**STG**'), a US based private equity firm which is focused on software and software enabled services, undertook an acquisition of EKA Software Solutions ('**EKA**'), a global provider of commodity management solutions with presence across Switzerland, Canada, US, UK, Australia, Singapore and India,

EKA has been engaged in the commodities trade and risk management ('**CTRM**') and supply chain solutions, consistently delivering innovation to its customers. The sale was done by acquisition of the parent entity of the EKA group structure domiciled in Singapore.

#### OUR ROLE

We at **Nishith Desai Associates**, acted as the lead counsel for EKA and its shareholders and advised EKA and its shareholders on the legal and regulatory aspects, including negotiation and closing of the transaction.

#### DEAL TEAM

Vaibhav Parikh

Ayushi Pandey

Muqeeb Drabu

Harman Khorana

Parina Muchhala

Anurag Shah

#### COMPLIANCE TEAM

Chandrashekar K

Rakesh Krishnan

#### TAX TEAM

Parul Jain

Arijit Ghosh

#### DUE DILIGENCE TEAM

Yogesh Nayak

Anirudh Arjun

#### MEDIA COVERAGE:

<https://inc42.com/buzz/us-based-stg-acquires-eka-software-merges-it-with-portfolio-company-quor/>

<https://economictimes.indiatimes.com/tech/startups/stg-acquires-cloud-based-solution-provider-eka-software/articleshow/109132206.cms?from=mdr>

<https://business.outlookindia.com/companies/stg-acquires-cloud-based-solution-provider-eka-software>

<https://www.cnbctv18.com/business/companies/american-pe-firm-stg-acquires-manav-garg-founded-saas-company-eka-software-solutions-19393887.htm>

<https://bwdisrupt.businessworld.in/article/STG-Acquires-Eka-Solutions-To-Be-Merged-With-Quor-Group/09-04-2024-516440/>

## Research Papers

### Telemedicine in India

August 31, 2024

### Clinical Trials and Biomedical Research in India

August 31, 2024

### Compendium of Research Papers

August 27, 2024

## Research Articles

### Acquirers Beware: Indian Merger Control Regime Revamped!

September 15, 2024

### Navigating the Boom: Rise of M&A in Healthcare

August 23, 2024

### Navigating The Change in Shareholding and Management Rule for Non-Banking Financial Companies in India: A Practical Perspective

August 22, 2024

## Audio

### Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

### Renewable Roadmap: Budget 2024 and Beyond - Part II

August 26, 2024

### Renewable Roadmap: Budget 2024 and Beyond - Part III

August 26, 2024

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## Video

### Analysing SEBI's Consultation Paper on Simplification of registration for FPIs

September 26, 2024

## NDA represents Eka Software Solutions and its shareholders in sale to Symphony Technology Group

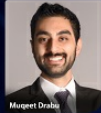
### DEAL TEAM



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Scope of judicial interference and inquiry in an application for appointment of arbitrator under the (Indian) Arbitration and Conciliation Act, 1996

September 22, 2024

Limitation periods for filing various applications and petitions with regard to the Indian Arbitration and Conciliation Act, 1996

September 22, 2024