

Deal Corner

April 16, 2024

NDA REPRESENTS EKA SOFTWARE SOLUTIONS AND ITS SHAREHOLDERS IN SALE TO SYMPHONY TECHNOLOGY GROUP

DEAL BRIEF

Symphony Technology Group ('**STG**'), a US based private equity firm which is focused on software and software enabled services, undertook an acquisition of EKA Software Solutions ('**EKA**'), a global provider of commodity management solutions with presence across Switzerland, Canada, US, UK, Australia, Singapore and India,

EKA has been engaged in the commodities trade and risk management ('**CTRM**') and supply chain solutions, consistently delivering innovation to its customers. The sale was done by acquisition of the parent entity of the EKA group structure domiciled in Singapore.

OUR ROLE

We at **Nishith Desai Associates**, acted as the lead counsel for EKA and its shareholders and advised EKA and its shareholders on the legal and regulatory aspects, including negotiation and closing of the transaction.

DEAL TEAM

Vaibhav Parikh

Ayushi Pandey

Muqeeb Drabu

Harman Khorana

Parina Muchhala

Anurag Shah

COMPLIANCE TEAM

Chandrashekar K

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TAX TEAM

Parul Jain

Arijit Ghosh

DUE DILIGENCE TEAM

Yogesh Nayak

Anirudh Arjun

MEDIA COVERAGE:

<https://inc42.com/buzz/us-based-stg-acquires-eka-software-merges-it-with-portfolio-company-quor/>

<https://economictimes.indiatimes.com/tech/startups/stg-acquires-cloud-based-solution-provider-eka-software/articleshow/109132206.cms?from=mdr>

<https://business.outlookindia.com/companies/stg-acquires-cloud-based-solution-provider-eka-software>

<https://www.cnbctv18.com/business/companies/american-pe-firm-stg-acquires-manav-garg-founded-saas-company-eka-software-solutions-19393887.htm>

<https://bwdisrupt.businessworld.in/article/STG-Acquires-Eka-Solutions-To-Be-Merged-With-Quor-Group/09-04-2024-516440/>

Research Papers

Evolution of Generative AI

July 11, 2024

From Capital to Impact: Role of Blended Finance

June 15, 2024

Opportunities in GIFT City

June 14, 2024

Research Articles

Private Client Insights - Sustainable Success: How Family Constitutions can Shape Corporate Governance, Business Succession and Familial Legacy

January 25, 2024

Private Equity and M&A in India: What to Expect in 2024?

January 23, 2024

Emerging Legal Issues with use of Generative AI

October 27, 2023

Audio

Pursuing Remedies against Non-signatories in Investment Agreements

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Incorporation of arbitral clause by reference: Position in India and other Asian Jurisdictions

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NDA represents Eka Software Solutions and its shareholders in sale to Symphony Technology Group

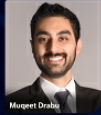
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April 23, 2024

Q&A 2024 Protocol to the Mauritius India Tax Treaty

April 22, 2024