

Deal Corner

April 16, 2024

NDA REPRESENTS EKA SOFTWARE SOLUTIONS AND ITS SHAREHOLDERS IN SALE TO SYMPHONY TECHNOLOGY GROUP

DEAL BRIEF

Symphony Technology Group ('**STG**'), a US based private equity firm which is focused on software and software enabled services, undertook an acquisition of EKA Software Solutions ('**EKA**'), a global provider of commodity management solutions with presence across Switzerland, Canada, US, UK, Australia, Singapore and India,

EKA has been engaged in the commodities trade and risk management ('**CTRM**') and supply chain solutions, consistently delivering innovation to its customers. The sale was done by acquisition of the parent entity of the EKA group structure domiciled in Singapore.

OUR ROLE

We at **Nishith Desai Associates**, acted as the lead counsel for EKA and its shareholders and advised EKA and its shareholders on the legal and regulatory aspects, including negotiation and closing of the transaction.

DEAL TEAM

Vaibhav Parikh

Ayushi Pandey

Muqheet Drabu

Harman Khorana

Parina Muchhala

Anurag Shah

COMPLIANCE TEAM

Chandrashekar K

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TAX TEAM

Parul Jain

Arijit Ghosh

DUE DILIGENCE TEAM

Yogesh Nayak

Anirudh Arjun

MEDIA COVERAGE:

<https://inc42.com/buzz/us-based-stg-acquires-eka-software-merges-it-with-portfolio-company-quor/>

<https://economictimes.indiatimes.com/tech/startups/stg-acquires-cloud-based-solution-provider-eka-software/articleshow/109132206.cms?from=mdr>

<https://business.outlookindia.com/companies/stg-acquires-cloud-based-solution-provider-eka-software>

<https://www.cnbctv18.com/business/companies/american-pe-firm-stg-acquires-manav-garg-founded-saas-company-eka-software-solutions-19393887.htm>

<https://bwdisrupt.businessworld.in/article/STG-Acquires-Eka-Solutions-To-Be-Merged-With-Quor-Group/09-04-2024-516440/>

Research Papers

Fintech

January 28, 2025

Private Investments in India

January 27, 2025

Horizon Technologies

January 21, 2025

Research Articles

Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

Key changes to Model Concession Agreements in the Road Sector

January 03, 2025

Audio

Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

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Video

What India's Transition to New Data Protection Law Means for Global Businesses

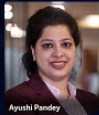
January 23, 2025

NDA represents Eka Software Solutions and its shareholders in sale to Symphony Technology Group

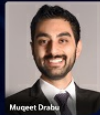
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