

Deal Corner

April 16, 2024

NDA REPRESENTS EKA SOFTWARE SOLUTIONS AND ITS SHAREHOLDERS IN SALE TO SYMPHONY TECHNOLOGY GROUP

DEAL BRIEF

Symphony Technology Group ('**STG**'), a US based private equity firm which is focused on software and software enabled services, undertook an acquisition of EKA Software Solutions ('**EKA**'), a global provider of commodity management solutions with presence across Switzerland, Canada, US, UK, Australia, Singapore and India,

EKA has been engaged in the commodities trade and risk management ('**CTRM**') and supply chain solutions, consistently delivering innovation to its customers. The sale was done by acquisition of the parent entity of the EKA group structure domiciled in Singapore.

OUR ROLE

We at **Nishith Desai Associates**, acted as the lead counsel for EKA and its shareholders and advised EKA and its shareholders on the legal and regulatory aspects, including negotiation and closing of the transaction.

DEAL TEAM

Vaibhav Parikh

Ayushi Pandey

Muqheet Drabu

Harman Khorana

Parina Muchhala

Anurag Shah

COMPLIANCE TEAM

Chandrashekar K

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TAX TEAM

Parul Jain

Arijit Ghosh

DUE DILIGENCE TEAM

Yogesh Nayak

Anirudh Arjun

MEDIA COVERAGE:

<https://inc42.com/buzz/us-based-stg-acquires-eka-software-merges-it-with-portfolio-company-quor/>

<https://economictimes.indiatimes.com/tech/startups/stg-acquires-cloud-based-solution-provider-eka-software/articleshow/109132206.cms?from=mdr>

<https://business.outlookindia.com/companies/stg-acquires-cloud-based-solution-provider-eka-software>

<https://www.cnbctv18.com/business/companies/american-pe-firm-stg-acquires-manav-garg-founded-saas-company-eka-software-solutions-19393887.htm>

<https://bwdisrupt.businessworld.in/article/STG-Acquires-Eka-Solutions-To-Be-Merged-With-Quor-Group/09-04-2024-516440/>

Research Papers

Taxing Offshore Indirect Transfers in India

February 28, 2025

Unlocking Corporate Philanthropy

February 27, 2025

Digital Health in India

February 26, 2025

Research Articles

Joint Ventures

March 11, 2025

Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

Audio

CCI's Deal Value Test

February 22, 2025

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NDA represents Eka Software Solutions and its shareholders in sale to Symphony Technology Group

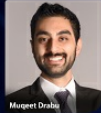
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