

Deal Corner

February 15, 2024

NDA REPRESENTS GIC SINGAPORE IN ITS USD 800 MILLION ACQUISITION OF UNITS OF DATA INFRASTRUCTURE TRUST

DEAL BRIEF

GIC Singapore, through its affiliate Anahera Investments Pte Limited ("GIC"), has acquired units of Data Infrastructure Trust ("Data InvIT") from the existing unitholders of Data InvIT for an approximate value of USD 800 million.

Data InvIT is a SEBI-registered InvIT engaged in the sector of passive telecom infrastructure services. GIC, the sovereign wealth fund of Singapore, is a global long-term investor established to manage the foreign reserves of Singapore.

OUR ROLE

We at Nishith Desai Associates, acted as legal counsel for GIC and advised GIC on legal and regulatory aspects along with deal documentation for the acquisition.

DEAL TEAM

Nishchal Joshipura

Anirudh Arjun

Anurag Shah

A purple graphic with a circular pattern background. At the top left is the Nishith Desai Associates logo. At the top right is the GIC logo. Below the logos, the text reads: "DEAL UPDATE", "NDA represents GIC Singapore in its USD 800 million acquisition of units of Data Infrastructure Trust", and "DEAL TEAM". Below this text are three circular portraits of the deal team members: Nishchal Joshipura, Anirudh Arjun, and Anurag Shah, each with their name written below.

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