

Deal Corner

September 26, 2023

NDA REPRESENTS VERITONE, INC. IN ITS ACQUISITION OF BROADBEAN FROM CAREERBUILDER, LLC

DEAL BRIEF

Vertone, Inc. (“**Veritone**”), acquired Broadbean a global leader of software as a service (SaaS) technology that makes talent acquisition and engagement more efficient from CareerBuilder. The total consideration paid was \$52 million in cash on a cash and debt-free basis, subject to certain adjustments in the purchase agreement.

OUR ROLE

We, at **Nishith Desai Associates**, acted as the India counsel to Veritone. We advised them on the legal, tax and regulatory aspects of the transaction.

OUR CLIENT

Veritone is a global leader in enterprise AI software and services.

TEAM

Vaibhav Parikh

Vivek Ilawat

Hetal Pandya

Hardik Kothari

PRESS COVERAGE

<https://www.veritone.com/press-releases/veritone-closes-acquisition-of-broadbean/>

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Research Papers

Compendium of Research Papers

January 11, 2025

FAQs on Setting Up of Offices in India

December 13, 2024

FAQs on Downstream Investment

December 13, 2024

Research Articles

INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

Key changes to Model Concession Agreements in the Road Sector

January 03, 2025

The Revolution Realized: Bitcoin's Triumph

December 05, 2024

Audio

Securities Market Regulator's Continued Quest Against “Unfiltered” Financial Advice

December 18, 2024

Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

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NDA Hotline

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Video

“Investment return is not enough” Nishith Desai with Nikunj Dalmia (ET Now) at FI18 event in Riyadh

October 31, 2024

Analysing SEBI's Consultation Paper

on Simplification of registration for
FPIs

September 26, 2024

Scope of judicial interference and
inquiry in an application for
appointment of arbitrator under the
(Indian) Arbitration and Conciliation
Act, 1996

September 22, 2024