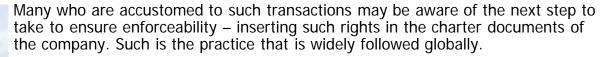
Transfer restrictions – would they hold up in court?, by Nishith Desai Associates

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In the Indian context, certain rights (even if documented in water tight agreements and reflected in the company's charter documents) ultimately may not be enforceable.

This report discusses the various restrictions on share transfers that are typically sought (lock-in conditions, tag alongs, ROFRs, etc.) and the degree of their enforceability in India.

Read: Transfer restrictions – would they hold up in court?

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