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India

Social Security Agreement Signed with Japan

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India and Japan signed a social security agreement (SSA) November 16, 2012.[1] As indicated in a press release issued by the Ministry of Foreign Affairs of Japan,[2] the Japan-India SSA is aimed to solve the problem of double-coverage, i.e., coverage under the social security legislations of the home and host countries, The SSA stipulates that those employees temporarily dispatched for a period of five years or less to the other country will, in principle, join only the pension system of the country from which employees are dispatched. It is expected that the conclusion of the SSA will reduce the burden imposed on companies and employees to make social security contributions and further promote economic investments and employment opportunities for nationals of Japan and India.

In addition to Japan, India has signed SSAs with several other countries including Belgium, Germany, Switzerland, France, Luxembourg, Netherlands, Hungary, Denmark, Czech Republic, Republic of Korea, Norway, Finland, Canada and Sweden.[3]

[1]http://www.mofa.go.jp/announce/announce/2012/11/1116_01.html

[2]Id.

[3]http://www.americanbar.org/content/newsletter/groups/labor_law/int_newsletter/ilel_news20121/july2012/1207_ilelc_india.html#india2 ; http://www.americanbar.org/content/newsletter/groups/labor_law/int_newsletter/ilel_news20121/nov2012/1211_ilelc_india.html