



Buy the present and future state of Bitcoin in India Bitcoin India

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After the 2008 financial crisis and the current global financial crisis the world is to realize the weaknesses of our current financial system increasingly. A majority of central banks in the world now have 0 interest cotizaciΓin Bitcoin real tiempo. Countries like Russia, Latin America have seen record currency devaluations.

Bitcoin offers the vision of a new era in the financial world. By buying Bitcoins, it allows to protect myself from the possibility of a sudden drop in the purchasing power of their money ordinary people, because a debt-ridden government.

The current Western financial infrastructure based on banks, credit card companies and a medley various payment networks is in a very early stage in India. 60% of our population is unbanked and credit and debit card penetration is in the single digit percentage range.

Our PM and the RBI both financial inclusion as a top priority.

Just like cell phones helped India skip the landline generation one billion Indians join, embrace Bitcoins can help India skip the current generation of financial infrastructure and move India directly into the future of finance.

A financial infrastructure based on Bitcoin and the underlying technology Blockchain will usher in a revolution like the Internet, how to make money Bitcoin. Very similar to the Internet, *Bitcoin* is a free, open source, affiliate network moneda digital bitcoin join. Bitcoin is a solid currency that has all the best properties of sound money. And the Bitcoin network is the fastest, cheapest and easiest way to send money from one person to another.

Already progressive governments such as the UK and Singapore are pro bitcoins and are trying to attract Bitcoin companies to operate in their area of responsibility by offering cheap working environment and bitcoin Dubai. State of Bitcoins in 2016

Since the beginning of the year, world economic landscape has made a catastrophic start with all the major stock exchanges around the world taking a dive. Some reputable financial services providers such as British RBS have even suggested their investors to sell everything earned **free bitcoin** . They have predicted a global recession, worse than 2008, to compare the current scenario with that before the Lehman Brothers crises.

The world is in an unprecedented economic crisis with the value of commodities and currencies nose diving. In such a bleak situation, investors will prefer to diversify their portfolios, especially where the future lies bitcoin kurssi. As the supply of bitcoins is fixed, its increasing demand has pushed the price of Bitcoin from a few Rs in 2010 to more than Rs 25,000 at present. Over the next 5 years as supply continues to cut and more and more people are adopting bitcoins, the price is expected to scale to new highs.

In general, when market is going to experience some kind of scarcity or controlled supply in a promising concept - such as Bitcoin, the demand begins with positive feelings rising *bitcoin cloud* mining valuation. That is, the markets begin to speculative movements, and this pushes up the price so building up the pressure to seize the opportunity and their share of the revolutionary future.

Global Bitcoin trading skyrockets touching \$ 35 billion a month in December 2015. Billions of dollars companies like Dell, Expedia, Overstock, Rakuten (Japan Flipkart) have begun to accept Bitcoins on their websites.

Bitcoin company raised nearly \$ 1 billion in VC funding in 2015 bitcoin capitalization. All major banks and credit card companies have been involved with Bitcoins over the last year. So in just 6 years of its existence, Bitcoin has achieved spectacular successes.

In India, Bitcoin adoption has a slow start, but awareness is growing rapidly bitcoin community. **Bitcoin trading in India** grew exponentially and is estimated 500 crore on a year Rs. There are around 50,000 Bitcoin wallets in India and around 700-800 Bitcoins are traded daily.

India's leading law firm **Nishith Desai Associates** and the Center for Internet and Society, both have published white papers stating that Bitcoins in India is legal under all existing laws.

After early adopters, Bitcoins attracts a new class of users such as professionals, hNIS and all institutions. As the Bitcoin community matures, we will see an increase in the quality of Bitcoin's price analysis.

Users are now **with bitcoin** for e-commerce, airtime top-up, payment of bills, gift certificates to buy from popular online retail sites. Bitcoin transactions in India are about Rs 500 crore per year. We believe India will see an explosion in bitcoins for the next 2 years.

China has a volume of more than Rs 10,000 crores per day (no typos here) India is where USA and China in 2013 about 40% of the population across the country did not have bank accounts. Bitcoin purses could be used without the need for brick and mortar banks in remote areas.

India is the largest remittance market in the world on more than \$ 70 billion bitcoin exchanges in Nigeria. The majority of the transfer is small amounts of around \$ 200. For small amounts especially end up users will be paying 15% of the fees to businesses like PayPal, Western Union or to banks through transfer and exchange rates. Bitcoin makes it extremely easy to send home a small remittance. This could save India up to \$ 7 billion in fees paid to third parties and add wealth to the country.