



AZB MUMBAI AND NISHITH DESAI HELP SOROS AND DFG..., 25/10/2010

AZB MUMBAI AND NISHITH DESAI HELP SOROS AND DFG BUY 4 PERCENT IN BSE STAKE

Soros Group through Quantum (Mauritius) Limited ["Soros Group"] is owned by George Soros, a billionaire investor who bought the shares from Dubai Financial Group ["DFG"] for \$35 million (INR 163 crore). DFG is owned by the Emirates ruler, Sheikh Mohammed bin Rashid al-Maktoum. Soros Group is an FII registered with the SEBI has acquired approximately 4 percent equity in the Bombay Stock Exchange Limited.

In this deal between Soros Group and DFG, AZB Mumbai Partner Sai Krishna Bharathan and Senior Associate Shameek Ray lead a team to provided legal counsel to DFG, the sellers. On the other side, Nishith Desai Associates team led by Partner Siddharth Shah along with Senior Associate Kishore Joshi and Associate Shikhar Kacker advised Soros Group. Sources stated that excluding Soros, a few other foreign investors have also bought stake in the bourse.