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AZB for 5 investors with NDA on Urban Company's \$188m Series F to join unicorn club

In Brief

By Kian Ganz • Tuesday, 25 May 2021 14:17 • Private equity / VC



Home services firm Urban Company has been valued at \$2 billion, more than double from late 2018, after raising a \$188-million round led by Prosus Ventures (Naspers), as per regulatory filings accessed via Tofler.

— [Moneycontrol](#)

Backed by marquee investors, Urban Company's valuation rose up to USD 2 billion following the latest funding round, to become India's 12th startup to enter the coveted unicorn club.

[AZB & Partners](#) advised fresh investor [DF International Partners](#), managed by the [Dragoneer Investment Group](#) and were led by a team of partners [Ashwath Rau](#), [Srinath Dasari](#), [Nanditha Gopal](#), [Aditya Singh Chandel](#), senior associates [Gautam Rego](#) and [Karishma Dugar](#). Rau also headed a

and Fidelity Management & Research Company, with partners Jasmin Karkhanis and Vipul Jain, and senior associates Aishwarya Gopalakrishnan and Tanya Pahwa.

AZB & Partners also advised Naspers Ventures B.V. (an affiliate of Prosus N.V.) led by a team of partner Vaidhyanadhan Iyer, and senior associate Jeet Chaudhuri.

Update 26 May 2021: Nishith Desai Associates advised Steadview Capital led by a team including lawyers Vivek Kathpalia and Devanshi Jaiswal.

Finally,

Deal dated: 2021-04-22

Deal value: INR 1400 crores approximately (USD 190 million)

This deal report is based on a firm's press release and may be only partially complete. Some firms or names of advisers may be therefore be missing.

Click here if you are working with a law firm that has not been credited for this deal, and we will update the report promptly.

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