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M&A Lab

November 13, 2008

RANBAXY-DAIICHI DEAL DISSECTED

Dear All,

With the completion of acquisition of 63.92% equity stake in Ranbaxy Laboratories Limited $(\hbox{\it ``Ranbaxy''}), India's \ largest \ pharmaceutical \ company, \ by \ Japanese \ pharma \ major \ Daiichi \ Sankyo \ Co.,$ Ltd. ("Daiichi"), on November 7, 2008, it would be interesting to analyze the key legal and tax issues that arose from the beginning till the completion of this landmark deal.

For a detailed analysis of the legal and tax issues, in please click here for the document.

As you would be aware, we have been providing regular information on latest legal developments. M&A Lab is our latest initiative to provide you in depth and knowledge based analysis of latest M&A deals. We will be happy to have your views / comments on our initiative.

- Ruchi Biyani, Vaidhyanadhan Iyer & Nishchal Joshipura You can direct your queries or comments to Team M&A

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