

Deal Corner

November 01, 2011

SIEMENS PROJECT VENTURES GMBH TRANSFERRED ITS 14% STAKE IN BANGALORE INTERNATIONAL AIRPORT LIMITED

DEAL BRIEF

Siemens Project Ventures GmbH ("**Siemens**") transferred its 14% stake in Bangalore International Airport Limited (valued at USD 1 billion approximately) to one of the GVK group entities namely Bangalore Airport and Infrastructure Developers Private Limited for a total consideration of INR 6.14 billion (USD 125 million approximately).

OUR ROLE

We, at Nishith Desai Associates, acted as Indian legal and tax counsel to Siemens for this transaction.

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2020, 2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012

Chambers and Partners Asia Pacific: Band 1 for Employment, Lifesciences, Tax and TMT
2020, 2019, 2018, 2017, 2016, 2015

IFLR1000: Tier 1 for Private Equity and Project Development: Telecommunications Networks.
2020, 2019, 2018, 2017, 2014

AsiaLaw Asia-Pacific Guide 2020: Tier 1 (Outstanding) for TMT, Labour & Employment, Private Equity, Regulatory and Tax

FT Innovative Lawyers Asia Pacific 2019 Awards: NDA ranked 2nd in the Most Innovative Law Firm category (Asia-Pacific Headquartered)

RSG-Financial Times: India's Most Innovative Law Firm
2019, 2017, 2016, 2015, 2014

Benchmark Litigation Asia-Pacific: Tier 1 for Government & Regulatory and Tax
2019, 2018

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Bill, 2019**

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