

Deal Corner

August 22, 2018

WESTBRIDGE LED CONSORTIUM TO ACQUIRE STAR HEALTH

DEAL BRIEF

A consortium led by Westbridge Capital AIF and comprising of ace Indian investor Mr. Rakesh Jhunjhunwala and Madison Capital have executed definitive agreements for the acquisition of Star Health & Allied Insurance Company Limited from its existing shareholders (which includes Tata Capital, ICICI Ventures and Apis) with deal value in vicinity of USD 1 billion. Star Health is the largest company in the health insurance space in India.

Press coverage relating to the transaction is available [here](#), [here](#) and [here](#).

OUR ROLE

We, at [Nishith Desai Associates](#), acted as legal and tax counsel to Westbridge Capital AIF and Madison Capital advising them on the legal, tax, regulatory and strategic aspects for the acquisition.

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AsiaLaw 2019: Ranked 'Outstanding' for **Technology, Labour & Employment, Private Equity, Regulatory and Tax**

IFLR 1000 Asia Pacific 2019: Tier 1 for **TMT, Private Equity**

RSG-Financial Times: **India's Most Innovative Law Firm (2014, 2015 & 2017)**

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Audio

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February 08, 2019

Round Table + Webinar: Social Impact Bonds and Impact Investments in India: Opportunities and Misconceptions

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