

## Deal Corner

August 22, 2018

### WESTBRIDGE LED CONSORTIUM TO ACQUIRE STAR HEALTH

#### DEAL BRIEF

A consortium led by Westbridge Capital AIF and comprising of ace Indian investor Mr. Rakesh Jhunjhunwala and Madison Capital have executed definitive agreements for the acquisition of Star Health & Allied Insurance Company Limited from its existing shareholders (which includes Tata Capital, ICICI Ventures and Apis) with deal value in vicinity of USD 1 billion. Star Health is the largest company in the health insurance space in India.

Press coverage relating to the transaction is available [here](#), [here](#) and [here](#).

#### OUR ROLE

We, at [Nishith Desai Associates](#), acted as legal and tax counsel to Westbridge Capital AIF and Madison Capital advising them on the legal, tax, regulatory and strategic aspects for the acquisition.

#### DISCLAIMER

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## Proud Moments

IFLR 1000 Asia Pacific 2018: Ranked in **Tier 1 for TMT, Private Equity**

Legal 500 2018: Ranked in **Tier 1 for Dispute Resolution, Labour & Employment, Investment Funds, TMT and Tax**

Chambers and Partners Asia Pacific 2018: Ranked in **Tier 1 for Tax, Labour & Employment and TMT**

Nishith Desai Associates announced '**Most Innovative Law Firm in Asia-Pacific**' by **Financial Times** in its FT Asia-Pacific Innovative Lawyers 2016 report

## Research Papers

### Doing Business in India

September 30, 2018

### Startups and Venture Capital Investments

September 30, 2018

### Preparing For a Driverless Future: Re-Shaping the Transportation Landscape & Conquering the Sky

September 28, 2018

## Research Articles

### Evolving HR Law: Giving GCs Sleepless Nights?

June 01, 2017

### India confirms intent to sign BEPS multilateral instrument curbing tax avoidance

May 17, 2017

### Public Policy and Arbitrability Challenges to the Enforcement of Foreign Awards in India

May 08, 2017

## Audio

### Webinar: NDA Series on Insolvency and Bankruptcy Code: Innovative Acquisition Structures – Part V

August 02, 2018

### Webinar: New Law on Data Privacy Proposed: India takes a leaf from

**the GDPR book (August 01, 2018)**

August 01, 2018

**Webinar: New Law on Data Privacy  
Proposed: India takes a leaf from  
the GDPR book (July 31, 2018)**

July 31, 2018

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## **Video**

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**Webinar on SEBI Declares NRIs &  
OCIs Eligible for FPIs, Prescribes  
Additional KYC Norms**

**Richie Sancheti Of Nishith Desai  
Associates Speaks On Reforming  
FPI Rules**

**FPI's cry foul over SEBI's April 10  
circular on KYC norms**



