

Deal Corner

August 09, 2018

DST, NASPERS AND COATUE LEAD INVESTMENT IN SWIGGY

DEAL BRIEF

DST Global, Naspers and Coatue Management, leading technology investors in the world, along with others have invested a total of USD 210 million (INR 1400 crores approx.) in a Bengaluru based company that operates 'Swiggy', an online platform ("Company") for ordering and delivering food from restaurants. This is Naspers' third investment into the company. The additional funding will be utilized by Swiggy to expand its operations in India.

Press coverage relating to the transaction is available [here](#), [here](#) and [here](#).

OUR ROLE

We, at **Nishith Desai Associates**, acted as Indian legal counsel to DST Global and other investors and advised them on the legal, tax and regulatory aspects.

DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

Proud Moments

FT Innovative Lawyers Asia Pacific 2019 Awards: NDA ranked 2nd in the Most Innovative Law Firm category (Asia-Pacific Headquartered)

RSG-Financial Times: India's Most Innovative Law Firm
2019, 2017, 2016, 2015, 2014

Chambers and Partners Asia Pacific: Band 1 for Employment, Lifesciences, Tax and TMT
2019, 2018, 2017, 2016, 2015

Benchmark Litigation Asia-Pacific: Tier 1 for Government & Regulatory and Tax
2019, 2018

IFLR1000: Tier 1 for Private Equity and Project Development: Telecommunications Networks.
2019, 2018, 2017, 2014

Legal500: Tier 1 for Dispute, Tax, Investment Funds, Labour & Employment, TMT and Corporate M&A
2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012

AsiaLaw 2019: Ranked 'Outstanding' for Technology, Labour & Employment, Private Equity, Regulatory and Tax

Research Papers

Augmented, Virtual and Mixed Reality - A Reflective Future
September 19, 2019

Digital Health in India
September 19, 2019

India Opens Skies for Drones
August 22, 2019

Research Articles

The Tips and Traps to Avoid When Investing in India
December 31, 2018

Evolving HR Law: Giving GCs Sleepless Nights?
June 01, 2017

India confirms intent to sign BEPS

multilateral instrument curbing tax avoidance

May 17, 2017

Audio

Round Table + Webinar: 'Title Insurance' – A Game Changer for Structuring Investments into Indian Real Estate Sector

August 07, 2019

Webinar: Amendments to Insolvency and Bankruptcy Code: Potential Impact on Creditors, Investors and Litigants

August 01, 2019

Webinar: India Budget 2019 : Implications for the International Business Community

July 09, 2019

NDA Connect

Connect with us at events, conferences and seminars.

NDA Hotline

[Click here to view Hotline archives.](#)

Video

BTVI The Big Story

ET Now State Of The Economy

ET Now India Tonight
