

## Deal Corner

June 18, 2018

### I-AM CAPITAL SET TO INVEST IN SMAAASH

#### DEAL BRIEF

I-AM Capital Acquisition Company, a special purpose acquisition company listed on NASDAQ, has entered into definitive agreements to invest an amount upto USD 49 million for approximately 24.5% stake in Smaaash Entertainment Private Limited. Smaaash is a global virtual reality gaming and sports entertainment company, headquartered in Mumbai, India and presently owns and operates over 30 family entertainment centers across India.

Press coverage relating to this transaction is available [here](#).

#### OUR ROLE

We, at [Nishith Desai Associates](#), acted as transaction counsel to I-AM Capital and advised on strategic and legal aspects of the transaction including the negotiations and deal documentation.

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AsiaLaw 2019: Ranked 'Outstanding' for **Technology, Labour & Employment, Private Equity, Regulatory and Tax**

IFLR 1000 Asia Pacific 2019: Tier 1 for **TMT, Private Equity**

RSG-Financial Times: **India's Most Innovative Law Firm (2014, 2015 & 2017)**

RSG- FT Awards (London) 2016: **Asia Pacific's Most Innovative Law Firm**

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February 15, 2019

**Debt Funding in India**

February 12, 2019

**Fund Formation: Attracting Global Investors**

February 12, 2019

## Research Articles

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December 31, 2018

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June 01, 2017

**India confirms intent to sign BEPS multilateral instrument curbing tax avoidance**

May 17, 2017

## Audio

**Round Table: Evolving strategies and structures for credit platforms in India**

February 08, 2019

**Round Table + Webinar: Social Impact Bonds and Impact Investments in India: Opportunities and Misconceptions**

December 06, 2018

**Webinar: New opportunities open up for funds in IFSC**

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