

## Deal Corner

March 13, 2018

### **B2B ONLINE MARKETPLACE UDAAN RECEIVES SERIES B FUNDING OF USD 50 MILLION FROM LIGHTSPEED, APOLETTO, BESSEMER AND STANFORD ENDOWMENT**

#### DEAL BRIEF

Udaan, a B2B platform started by former executives at Flipkart has received funding of USD 50,000,000 from Lightspeed Venture Partners and its affiliate entities, Apoletto Limited, Apoletto Investments IV, L.P., Fifth Avenue Private Equity 13 LLC and the Board of Trustees of the Leland Stanford Junior University along with its affiliate entities.

Press coverage relating to this transaction, is available at Livemint, [here](#) and at Economic Times, [here](#).

#### OUR ROLE

We, at [Nishith Desai Associates](#), acted as the Indian legal counsel to Udaan and advised them on the transaction including assistance on the investment documentation.

#### DISCLAIMER

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## Proud Moments

**FT Innovative Lawyers Asia Pacific 2019 Awards:** NDA ranked 2nd in the Most Innovative Law Firm category (Asia-Pacific Headquartered)

**RSG-Financial Times:** India's Most Innovative Law Firm  
*2019, 2017, 2016, 2015, 2014*

**Chambers and Partners Asia Pacific:** Band 1 for Employment, Lifesciences, Tax and TMT  
*2019, 2018, 2017, 2016, 2015*

**Benchmark Litigation Asia-Pacific:** Tier 1 for Government & Regulatory and Tax  
*2019, 2018*

**IFLR1000:** Tier 1 for Private Equity and Project Development: Telecommunications Networks.  
*2019, 2018, 2017, 2014*

**Legal500:** Tier 1 for Dispute, Tax, Investment Funds, Labour & Employment, TMT and Corporate M&A  
*2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012*

**AsiaLaw 2019:** Ranked 'Outstanding' for Technology, Labour & Employment, Private Equity, Regulatory and Tax

## Research Papers

**Augmented, Virtual and Mixed Reality - A Reflective Future**  
September 19, 2019

**Digital Health in India**  
September 19, 2019

**India Opens Skies for Drones**  
August 22, 2019

## Research Articles

**The Tips and Traps to Avoid When Investing in India**  
December 31, 2018

**Evolving HR Law: Giving GCs Sleepless Nights?**  
June 01, 2017

**India confirms intent to sign BEPS**

**multilateral instrument curbing tax avoidance**

May 17, 2017

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## Audio

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**Round Table + Webinar: 'Title Insurance' – A Game Changer for Structuring Investments into Indian Real Estate Sector**

August 07, 2019

**Webinar: Amendments to Insolvency and Bankruptcy Code: Potential Impact on Creditors, Investors and Litigants**

August 01, 2019

**Webinar: India Budget 2019 : Implications for the International Business Community**

July 09, 2019

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## Video

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**BTVI The Big Story**

**ET Now State Of The Economy**

**ET Now India Tonight**

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