

Deal Corner

January 09, 2018

STRIDE GAMING PLC ACQUIRES 51% STAKE IN RUMMY PASSION

DEAL BRIEF

Stride Gaming Plc, a company listed on London Stock Exchange, has acquired 51% stake in Passion Gaming Private Limited for USD 3.75 million.

Stride Gaming Plc is a leading online gaming operator.

Passion Gaming Private Limited is an innovative online gaming company providing and offers its premier product "Rummy Passion" through its online portal.

OUR ROLE

We, at **Nishith Desai Associates**, acted as the legal, tax and regulatory counsel to Stride Gaming Plc on this transaction.

PRESS COVERAGE

Press coverage in relation to the transaction is available at [Times of India](#) and [VCCIRCLE](#).

DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

Proud Moments

IFLR 1000 Asia Pacific 2018: Ranked in **Tier 1 for TMT, Private Equity**

Legal 500 2018: Ranked in **Tier 1 for Dispute Resolution, Labour & Employment, Investment Funds, TMT and Tax**

Chambers and Partners Asia Pacific 2018: Ranked in **Tier 1 for Tax, Labour & Employment and TMT**

Nishith Desai Associates announced '**Most Innovative Law Firm in Asia-Pacific**' by **Financial Times** in its FT Asia-Pacific Innovative Lawyers 2016 report

Research Papers

International Commercial Arbitration: Law and Recent Developments in India

March 31, 2018

Digital Economy in India: Direct and Indirect Taxation

March 23, 2018

Fund Formation: Attracting Global Investors

March 12, 2018

Research Articles

Evolving HR Law: Giving GCs Sleepless Nights?

June 01, 2017

India confirms intent to sign BEPS multilateral instrument curbing tax avoidance

May 17, 2017

Public Policy and Arbitrability Challenges to the Enforcement of Foreign Awards in India

May 08, 2017

Audio

Webinar: Introduction of Minimum Capitalization Norms for Financial Services – Implications on Existing Structures

April 20, 2018

India Budget 2018: Implications for International Community

February 07, 2018

Webinar: Structuring private equity investments in Indian insurance companies

February 07, 2018

NDA Connect

Connect with us at events, conferences and seminars.

NDA Hotline

[Click here to view Hotline archives.](#)

Video 

Insolvency Diaries- Essar Steel's Creditors Meet Today

UBER Tragedy: Setback For Autonomous Cars

Vaibhav Parikh's interview at CNBC TV 18 - Decoding Blockchain: The rise & fall of cryptocurrencies



