

Deal Corner

November 16, 2017

SAZERAC ACQUIRES STAKE IN JOHN DISTILLERIES

DEAL BRIEF

Sazerac Company, Inc., a U.S. headquartered spirits company has acquired a minority stake in John Distilleries, a leading liquor maker in India. The transaction was structured as a secondary sale wherein Sazerac acquired a minority stake in John Distilleries from Gaja Capital.

Founded in 1850, Sazerac is one of the leading spirits manufacturer in the U.S. and owns a portfolio of award-winning brands including Fireball, Southern Comfort, Buffalo Trace Bourbon, Pappy Van Winkle Bourbon and E H Taylor Bourbon. John Distilleries owns one of India's top selling whiskey brand, Original Choice and is one of the top 10 selling brands of whiskey worldwide, with sales exceeding 11 million cases a year.

The transaction marks Sazerac's entry into the Indian market, one of the largest and fastest growing markets for spirits in the world.

Press coverage relating to this transaction, is available at [Live Mint](#) and [The Hindu](#).

OUR ROLE

We, at **Nishith Desai Associates**, acted as the Indian counsel to Sazerac on this transaction and advised on legal, tax and regulatory aspects of the transaction including the negotiations and deal documentation.

DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

Proud Moments

IFLR 1000 Asia Pacific 2018: Ranked in **Tier 1 for TMT, Private Equity**

Legal 500 2018: Ranked in **Tier 1 for Dispute Resolution, Labour & Employment, Investment Funds, TMT and Tax**

Chambers and Partners Asia Pacific 2018: Ranked in **Tier 1 for Tax, Labour & Employment and TMT**

Nishith Desai Associates announced '**Most Innovative Law Firm in Asia-Pacific**' by **Financial Times** in its FT Asia-Pacific Innovative Lawyers 2016 report

Research Papers

Interim Reliefs in Arbitral Proceedings: Powerplay between Courts and Tribunals

June 30, 2018

Enforcement of Arbitral Awards and Decrees in India: Domestic and Foreign

June 30, 2018

The Future is here: Artificial Intelligence and Robotics

May 31, 2018

Research Articles

Evolving HR Law: Giving GCs Sleepless Nights?

June 01, 2017

India confirms intent to sign BEPS multilateral instrument curbing tax avoidance

May 17, 2017

Public Policy and Arbitrability Challenges to the Enforcement of Foreign Awards in India

May 08, 2017

Audio

Webinar: The Authorities are here: Plan and Prepare to handle a crisis, before it happens

June 27, 2018

Collaborations in HigherEd : Recent developments in the Indian Regulatory Framework

June 21, 2018

Webinar: NDA Series on Insolvency and Bankruptcy Code: Part IV - Analysis of Ordinance 2018 amending the Code and what next?

June 14, 2018

NDA Connect

Connect with us at events, conferences and seminars.

NDA Hotline

[Click here to view Hotline archives.](#)

Video

Bloomberg: Is gambling in sports a good idea?

Webinar: The Authorities are here: Plan and Prepare to handle a crisis, before it happens

Webinar: NDA Series on Insolvency and Bankruptcy Code: Recent Jurisprudence, Issues and Proposed Amendments – Part III



