

Deal Corner

May 11, 2017

INVESTMENT IN URBANCLAP BY TRIFECTA VENTURE DEBT FUND - I

DEAL BRIEF

In a venture debt transaction, Trifecta Venture Debt Fund – I invested in one of India's leading aggregators of services, UrbanClap.

Trifecta is a leading venture debt investor in India, with investments of up to INR 3 billion spread across 21 promising ventures.

UrbanClap, founded in 2014 is a marketplace for home service providers. It also recently concluded a fund raise of over USD 35 million from marquee investors such as Bessemer Venture Partners, SAIF Partners, Accel Partners, along with angel investments by Mr. Ratan Tata and Snapdeal founders Mr. Kunal Bahl and Mr. Rohit Bansal.

OUR ROLE

We, at [Nishith Desai Associates](#), acted as legal and tax counsels to Trifecta Venture Debt Fund - I.

DISCLAIMER

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RSG-Financial Times: India's Most Innovative Law Firm
2019, 2017, 2016, 2015, 2014

Chambers and Partners Asia Pacific: Band 1 for Employment, Lifesciences, Tax and TMT
2019, 2018, 2017, 2016, 2015

Benchmark Litigation Asia-Pacific: Tier 1 for Government & Regulatory and Tax
2019, 2018

IFLR1000: Tier 1 for Private Equity and Project Development: Telecommunications Networks.
2019, 2018, 2017, 2014

Legal500: Tier 1 for Dispute, Tax, Investment Funds, Labour & Employment, TMT and Corporate M&A
2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012

AsiaLaw 2019: Ranked 'Outstanding' for Technology, Labour & Employment, Private Equity, Regulatory and Tax

Research Papers

India Opens Skies for Drones

August 22, 2019

Law of Damages in India

July 31, 2019

Impact Investing Simplified: A Guide to Making and Receiving Impact Investments in India

July 25, 2019

Research Articles

The Tips and Traps to Avoid When Investing in India

December 31, 2018

Evolving HR Law: Giving GCs Sleepless Nights?

June 01, 2017

**India confirms intent to sign BEPS
multilateral instrument curbing tax
avoidance**

May 17, 2017

Audio

**Round Table + Webinar: 'Title
Insurance' – A Game Changer for
Structuring Investments into Indian
Real Estate Sector**

August 07, 2019

**Webinar: Amendments to
Insolvency and Bankruptcy Code:
Potential Impact on Creditors,
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August 01, 2019

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