

Deal Corner

May 02, 2017

TRUE NORTH ACQUIRES CONTROLLING STAKE IN HOME FIRST FINANCE COMPANY FOR USD 100 MILLION

DEAL BRIEF

True North (previously known as India Value Fund) has acquired a controlling stake in Home First Finance Company Private Limited ("HFFC"), a housing finance company headquartered in Mumbai engaged in providing affordable housing loans to low and middle income groups. The acquisition valuing about USD 100 million was achieved by way of a secondary sale from a few of the existing shareholders and a fresh issuance of shares. Bessemer Venture Partners ("BVP"), one of the earlier investors in HFFC continued as a shareholder in HFFC.

OUR ROLE

We, at Nishith Desai Associates, acted as the counsel to BVP and advised them on the tax and legal aspects of the transaction including negotiations and deal documentation

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Chambers and Partners Asia Pacific: Band 1 for Employment, Lifesciences, Tax and TMT
2019, 2018, 2017, 2016, 2015

Benchmark Litigation Asia-Pacific: Tier 1 for Government & Regulatory and Tax
2019, 2018

IFLR1000: Tier 1 for Private Equity and Project Development: Telecommunications Networks.
2019, 2018, 2017, 2014

Legal500: Tier 1 for Dispute, Tax, Investment Funds, Labour & Employment, TMT and Corporate M&A
2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012

AsiaLaw 2019: Ranked 'Outstanding' for Technology, Labour & Employment, Private Equity, Regulatory and Tax

Research Papers

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September 19, 2019

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India Opens Skies for Drones
August 22, 2019

Research Articles

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December 31, 2018

Evolving HR Law: Giving GCs Sleepless Nights?
June 01, 2017

India confirms intent to sign BEPS

multilateral instrument curbing tax avoidance

May 17, 2017

Audio

Round Table + Webinar: 'Title Insurance' – A Game Changer for Structuring Investments into Indian Real Estate Sector

August 07, 2019

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