

## Deal Corner

February 07, 2017

### INVESTMENT IN UDAAN BY LIGHTSPEED VENTURE PARTNERS

#### DEAL BRIEF

Udaan, a B2B platform started by former executives at Flipkart has received funding of USD 10 million by Lightspeed Venture Partners. Mr. Sujeet Kumar, Mr. Vaibhav Gupta and Mr. Amod Malviya, founders of Udaan, have each been instrumental in Flipkart's growth and success during its early days.

Press coverage relating to this transaction, is available at ([Economic Times](#)), ([Live Mint](#)).

#### OUR ROLE

We, at [Nishith Desai Associates](#), acted as legal and tax counsels to Udaan and advised them on the legal, tax, regulatory and strategic aspects of setting up and structuring of the business and operations as well as on the investment documentation.

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Chambers and Partners Asia Pacific 2018: Ranked in **Tier 1 for Tax, Labour & Employment and TMT**

Nishith Desai Associates announced '**Most Innovative Law Firm in Asia-Pacific**' by **Financial Times** in its FT Asia-Pacific Innovative Lawyers 2016 report

## Research Papers

### Unravelling the Future Game of Drones

April 30, 2018

### Private Equity and Private Debt Investments in India

March 31, 2018

### International Commercial Arbitration: Law and Recent Developments in India

March 31, 2018

## Research Articles

### Evolving HR Law: Giving GCs Sleepless Nights?

June 01, 2017

### India confirms intent to sign BEPS multilateral instrument curbing tax avoidance

May 17, 2017

### Public Policy and Arbitrability Challenges to the Enforcement of Foreign Awards in India

May 08, 2017

## Audio

### Webinar: Major Curbs on Foreign Investment in Corporate Debt: Analysing the Road Ahead

May 10, 2018

### Webinar: NDA Series on Insolvency

**and Bankruptcy Code: Recent  
Jurisprudence, Issues and  
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**Webinar: Digital Privacy: First Step  
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