

Deal Corner

January 30, 2017

MORGAN STANLEY PE ASIA INVESTS IN ZCL CHEMICALS LIMITED

DEAL BRIEF

Morgan Stanley Private Equity Asia, one of the leading private equity investors in Asia-Pacific, has acquired minority stake, for a total consideration of USD 25 million (approximately), in ZCL Chemicals Limited (formerly Zandu Chemicals Ltd.), one of the fastest growing pharmaceutical companies in India, headquartered in Mumbai and engaged in manufacturing, supplying and selling specialty chemicals, advanced drug intermediates and active pharmaceutical ingredients (APIs).

Press coverage relation to this transaction is available at [here](#) and [here](#).

OUR ROLE

We, at [Nishith Desai Associates](#), acted as the transaction counsel to Morgan Stanley PE Asia and advised on strategic and legal aspects of the transaction including the negotiations and deal documentation.

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RSG-Financial Times: India's Most Innovative Law Firm
2019, 2017, 2016, 2015, 2014

Chambers and Partners Asia Pacific: Band 1 for Employment, Lifesciences, Tax and TMT
2019, 2018, 2017, 2016, 2015

Benchmark Litigation Asia-Pacific: Tier 1 for Government & Regulatory and Tax
2019, 2018

IFLR1000: Tier 1 for Private Equity and Project Development: Telecommunications Networks.
2019, 2018, 2017, 2014

Legal500: Tier 1 for Dispute, Tax, Investment Funds, Labour & Employment, TMT and Corporate M&A
2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012

AsiaLaw 2019: Ranked 'Outstanding' for Technology, Labour & Employment, Private Equity, Regulatory and Tax

Research Papers

India Opens Skies for Drones

August 03, 2019

Law of Damages in India

July 31, 2019

Impact Investing Simplified: A Guide to Making and Receiving Impact Investments in India

July 25, 2019

Research Articles

The Tips and Traps to Avoid When Investing in India

December 31, 2018

Evolving HR Law: Giving GCs Sleepless Nights?

June 01, 2017

**India confirms intent to sign BEPS
multilateral instrument curbing tax
avoidance**

May 17, 2017

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Potential Impact on Creditors,
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