

Deal Corner

May 18, 2016

DEVRY EDUCATION GROUP MAKES ITS FIRST INDIAN INVESTMENT

DEAL BRIEF

The DeVry Education Group (NYSE: DV; member S&P MidCap 400 Index) (“**DeVry Group**”) along with Kaizen Private Equity have acquired a majority control in EduPristine (Neev Knowledge Management Private Limited). EduPristine is India’s leading training provider for international certifications in Finance (like CFA[®], FRM[®] and PRM[®]), Accounting (CPA and CMA) and Analytics (Business Analytics and Big Data and Hadoop).

The DeVry Group is a global provider of educational services and the parent organization of American University of the Caribbean School of Medicine, Becker Professional Education, Carrington College, Chamberlain College of Nursing, DeVry Brasil, DeVry University and its Keller Graduate School of Management, Ross University School of Medicine and Ross University School of Veterinary Medicine.

Kaizen Private Equity is an education sector focused private equity fund.

Press coverage relating to this transaction, is available [here](#) (Economic Times) and [here](#) (Livemint).

OUR ROLE

We, at **Nishith Desai Associates**, acted as legal and regulatory counsel to the DeVry Group.

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Chambers and Partners Asia Pacific: Band 1 for Employment, Lifesciences, Tax and TMT
2019, 2018, 2017, 2016, 2015

Benchmark Litigation Asia-Pacific: Tier 1 for Government & Regulatory and Tax
2019, 2018

IFLR1000: Tier 1 for Private Equity and Project Development: Telecommunications Networks.
2019, 2018, 2017, 2014

Legal500: Tier 1 for Dispute, Tax, Investment Funds, Labour & Employment, TMT and Corporate M&A
2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012

AsiaLaw 2019: Ranked ‘Outstanding’ for Technology, Labour & Employment, Private Equity, Regulatory and Tax

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