

Deal Corner

January 01, 1970

FRASERS HOSPITALITY PTE LTD, SINGAPORE HAS RECENTLY MADE A FORAY INTO INDIAN MARKETS WITH THE SIGNING OF CONTRACTS WITH THE SKYLINE GROUP AND MINERVA GROUP

DEAL BRIEF

Frasers Hospitality Pte Ltd, Singapore has recently made a foray into Indian markets with the signing of contracts with the Skyline Group and Minerva Group which would serve as the precursor to the opening of Frasers Serviced Apartments in Bangalore. The contracts were signed in Bangalore in the presence of the Hon'ble Minister of Finance, Singapore, Mr. Tharman Shanmugaratnam and is seen to be a strategic move in Frasers Hospitality's world-wide operations. Frasers Hospitality is a global leader in the serviced apartment industry and has planned to lay its foot print in major Indian cities for offering high quality hospitality services targeted at major players in the corporate sector.

OUR ROLE

We, at Nishith Desai Associates, acted as legal and tax counsel to Frasers Hospitality in these transactions.

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Chambers and Partners Asia Pacific: Band 1 for Employment, Lifesciences, Tax and TMT
2020, 2019, 2018, 2017, 2016, 2015

IFLR1000: Tier 1 for Private Equity and Project Development: Telecommunications Networks.
2020, 2019, 2018, 2017, 2014

AsiaLaw Asia-Pacific Guide 2020: Tier 1 (Outstanding) for TMT, Labour & Employment, Private Equity, Regulatory and Tax

FT Innovative Lawyers Asia Pacific 2019 Awards: NDA ranked 2nd in the Most Innovative Law Firm category (Asia-Pacific Headquartered)

RSG-Financial Times: India's Most Innovative Law Firm
2019, 2017, 2016, 2015, 2014

Benchmark Litigation Asia-Pacific: Tier 1 for Government & Regulatory and Tax
2019, 2018

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Chambers Global Practice Guide: Gaming Laws
December 19, 2019

The Tips and Traps to Avoid When Investing in India
December 31, 2018

Evolving HR Law: Giving GCs Sleepless Nights?

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