

## Deal Corner

February 01, 2010

### PRYSMIAN CAVI E SISTEMI ENERGIA S.R.L. ACQUIRED A EQUITY STAKE OF 51%

#### DEAL BRIEF

PRYSMIAN CAVI E SISTEMI ENERGIA S.R.L. ("Prysmian"), a global player in the industry of high-technology cables and systems for energy and telecommunications, acquired a equity stake of 51% through a combination of share purchase and share subscription in Ravin Cables Limited ("Ravin Cables") at a consideration of approx. INR 2,000 million. Ravin Cables will focus on expanding its presence in Indian & Middle Eastern markets and towards manufacturing of high technology and special industrial cables.

Ravin Cables is a leading power cables manufacturer in India, having manufacturing facilities in India as well as in the United Arab Emirate of Fujairah. The manufacturing facility in Fujairah is held through Power Plus Cable Co. LLC, a joint-venture between Ravin Cables and the Government of Fujairah.

Prysmian boasts a global presence with subsidiaries in 38 countries with over 50 manufacturing facilities and 7 Research and Development centres. Prysmian is listed on the Milan Stock Exchange in the Blue Chip index.

#### OUR ROLE

We, at Nishith Desai Associates, acted as legal and tax counsel for Ravin Cables Ltd in this transaction.

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## Proud Moments

**FT Innovative Lawyers Asia Pacific 2019 Awards:** NDA ranked 2nd in the Most Innovative Law Firm category (Asia-Pacific Headquartered)

**RSG-Financial Times:** India's Most Innovative Law Firm  
*2019, 2017, 2016, 2015, 2014*

**Chambers and Partners Asia Pacific:** Band 1 for Employment, Lifesciences, Tax and TMT  
*2019, 2018, 2017, 2016, 2015*

**Benchmark Litigation Asia-Pacific:** Tier 1 for Government & Regulatory and Tax  
*2019, 2018*

**IFLR1000:** Tier 1 for Private Equity and Project Development: Telecommunications Networks.  
*2019, 2018, 2017, 2014*

**Legal500:** Tier 1 for Dispute, Tax, Investment Funds, Labour & Employment, TMT and Corporate M&A  
*2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012*

**AsiaLaw 2019:** Ranked 'Outstanding' for Technology, Labour & Employment, Private Equity, Regulatory and Tax

## Research Papers

### India Opens Skies for Drones

August 22, 2019

### Law of Damages in India

July 31, 2019

### Impact Investing Simplified: A Guide to Making and Receiving Impact Investments in India

July 25, 2019

## Research Articles

### The Tips and Traps to Avoid When Investing in India

December 31, 2018

### Evolving HR Law: Giving GCs Sleepless Nights?

June 01, 2017

**India confirms intent to sign BEPS  
multilateral instrument curbing tax  
avoidance**

May 17, 2017

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## Audio

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**Round Table + Webinar: 'Title  
Insurance' – A Game Changer for  
Structuring Investments into Indian  
Real Estate Sector**

August 07, 2019

**Webinar: Amendments to  
Insolvency and Bankruptcy Code:  
Potential Impact on Creditors,  
Investors and Litigants**

August 01, 2019

**Webinar: India Budget 2019 :  
Implications for the International  
Business Community**

July 09, 2019

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## Video

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**BTVI The Big Story**

**ET Now State Of The Economy**

**ET Now India Tonight**

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