

## Deal Corner

September 01, 2010

### DEWAN HOUSING FINANCE CORPORATION LIMITED AND ITS SUBSIDIARY DHFL VYSYA HOUSING FINANCE LIMITED HAVE PROMOTED A HOUSING FINANCE COMPANY

#### DEAL BRIEF

Dewan Housing Finance Corporation Limited ("DHFL") and its subsidiary DHFL Vysya Housing Finance Limited ("DVHFL") have promoted a housing finance company – Aadhar Housing Finance Private Limited ("AHFL").

International Finance Corporation, a member of the World Bank Group, proposes to subscribe upto 20% of the paid up capital of AHFL aggregating to INR 200 million and DHFL and DVHFL will together hold the remaining 80% of the paid-up capital of AHFL. In the initial period, AHFL proposes to target market in retail housing loans in the low income segment of the population in certain states in India.

#### OUR ROLE

We, at Nishith Desai Associates, acted as legal counsel to DHFL, DVHFL and AHFL and were involved in the process of negotiating and finalising the transaction documents in relation to this transaction.

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**RSG-Financial Times:** India's Most Innovative Law Firm  
2019, 2017, 2016, 2015, 2014

**Chambers and Partners Asia Pacific:** Band 1 for Employment, Lifesciences, Tax and TMT  
2019, 2018, 2017, 2016, 2015

**Benchmark Litigation Asia-Pacific:** Tier 1 for Government & Regulatory and Tax  
2019, 2018

**IFLR1000:** Tier 1 for Private Equity and Project Development: Telecommunications Networks.  
2019, 2018, 2017, 2014

**Legal500:** Tier 1 for Dispute, Tax, Investment Funds, Labour & Employment, TMT and Corporate M&A  
2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012

**AsiaLaw 2019:** Ranked 'Outstanding' for Technology, Labour & Employment, Private Equity, Regulatory and Tax

## Research Papers

**Augmented, Virtual and Mixed Reality - A Reflective Future**  
September 19, 2019

**Digital Health in India**  
September 19, 2019

**India Opens Skies for Drones**  
August 22, 2019

## Research Articles

**The Tips and Traps to Avoid When Investing in India**  
December 31, 2018

**Evolving HR Law: Giving GCs Sleepless Nights?**  
June 01, 2017

**India confirms intent to sign BEPS**

**multilateral instrument curbing tax avoidance**

May 17, 2017

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## Audio

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**Round Table + Webinar: 'Title Insurance' – A Game Changer for Structuring Investments into Indian Real Estate Sector**

August 07, 2019

**Webinar: Amendments to Insolvency and Bankruptcy Code: Potential Impact on Creditors, Investors and Litigants**

August 01, 2019

**Webinar: India Budget 2019 : Implications for the International Business Community**

July 09, 2019

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