

## Deal Corner

April 25, 2023

### NDA REPRESENTS TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA IN ITS INVESTMENT IN AVIOM INDIA HOUSING FINANCE PRIVATE LIMITED

#### DEAL BRIEF

Teachers Insurance and Annuity Association of America ("TIAA") has signed definitive documents to invest in Aviom India Housing Finance Private Limited ("Aviom"), a Non-Banking Financial Company classified as an NBFC-HFC (Housing Finance Company), subject to regulatory approval from the Reserve Bank of India.

Aviom is an affordable housing lender providing loans to under-served, low-income households across semi-urban and rural areas, with a specific focus on gender inclusion.

#### OUR ROLE

We, at Nishith Desai Associates, acted as the legal and tax counsel to TIAA. We advised them on the legal, regulatory and tax aspects of the transaction.

#### OUR CLIENTS

TIAA (managed by its group company Nuveen LLC) is one of the largest global asset managers with \$ 1.1 trillion worth of global assets under management as of December 31, 2022. TIAA is actively involved in and known for responsible and impact investing with a specific focus on environmental, social and governance ("ESG") strategies, having nearly \$ 42 billion of ESG / impact assets under management.

TIAA has been involved in investing in businesses supporting financial inclusion and providing essential services for the underserved populations in India.

#### TEAM

Nishchal Joshipura

Diksha Maheshwari

Parina Muchhala

Maulin Salvi

Darshna Negandhi

Nipasha Mahanta

Faiza Khanum

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## Research Papers

### Handbook on New Labour Codes

April 29, 2024

### Compendium of Research Papers

April 11, 2024

### Third-Party Funding for Dispute Resolution in India

April 02, 2024

## Research Articles

### Private Client Insights - Sustainable Success: How Family Constitutions can Shape Corporate Governance, Business Succession and Familial Legacy

January 25, 2024

### Private Equity and M&A in India: What to Expect in 2024?

January 23, 2024

### Emerging Legal Issues with use of Generative AI

October 27, 2023

## Audio

### Third-Party Funding: India & the World

April 27, 2024

### IBC allows automatic release of ED attachments: Bombay HC reaffirms

April 15, 2024

### The Midnight Clause

February 29, 2024

## NDA Connect

Connect with us at events, conferences and seminars.

## NDA Hotline

Click here to view Hotline archives.

## Video

### Q&A 2024 Protocol to the Mauritius India Tax Treaty

April 22, 2024

### Boost to India's Space Potential: India Liberalizes Foreign Direct

Cyber Incident Response  
Management

February 28, 2024

