

Deal Corner

February 03, 2023

EVERTECH EXITS ACQUEON TECHNOLOGIES

DEAL BRIEF

Evertch Holdings Pte Ltd ("**Evertch**") exited from Acqueon Technologies Private Limited ("**Acqueon**") after eight years. Acqueon is a leading market player and is known for its omni-channel customer engagement software. Evertch undertook an exit from Acqueon by a secondary sale to U.S. based Long Ridge Equity Partners.

Evertch is an India and South East Asia focused private equity fund with a diverse portfolio which includes technology, healthcare, pharma and financial sectors.

OUR ROLE

We, at **Nishith Desai Associates**, acted as legal and tax counsel for Evertch Holdings Pte Ltd (largest selling shareholder for shareholding of 82.31%) in their exit from Acqueon Technologies Private Limited.

PRESS COVERAGE

<https://www.livemint.com/companies/news/everstone-capital-logs-out-partially-from-it-services-firm-acqueon-11666770312551.html>

<https://startup.outlookindia.com/investors/everstone-capital-exits-majority-stake-in-acqueon-news-6582>

<https://thecapitalquest.com/2022/10/28/everstone-sells-majority-stake-in-tech-firm-to-us-investor/>

<https://www.vccircle.com/everstonecapital-logs-out-partially-from-it-services-firm-acqueon>

DISCLAIMER

The contents of this hotline should not be construed as legal opinion. View detailed disclaimer.

This Hotline provides general information existing at the time of preparation. The Hotline is intended as a news update and Nishith Desai Associates neither assumes nor accepts any responsibility for any loss arising to any person acting or refraining from acting as a result of any material contained in this Hotline. It is recommended that professional advice be taken based on the specific facts and circumstances. This Hotline does not substitute the need to refer to the original pronouncements.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

Research Papers

Compendium of Research Papers

April 11, 2024

Third-Party Funding for Dispute Resolution in India

April 02, 2024

Opportunities in GIFT City

March 18, 2024

Research Articles

Private Client Insights - Sustainable Success: How Family Constitutions can Shape Corporate Governance, Business Succession and Familial Legacy

January 25, 2024

Private Equity and M&A in India: What to Expect in 2024?

January 23, 2024

Emerging Legal Issues with use of Generative AI

October 27, 2023

Audio

IBC allows automatic release of ED attachments: Bombay HC reaffirms

April 15, 2024

The Midnight Clause

February 29, 2024

Enforceability of unstamped or inadequately stamped Arbitration Agreements

January 10, 2024

NDA Connect

Connect with us at events, conferences and seminars.

NDA Hotline

Click here to view Hotline archives.

Video

Cyber Incident Response Management

February 28, 2024

Webinar : Navigating Advertising

**Laws in India Part II Fireside Chat
with Manisha Kapoor**

February 27, 2024

**Webinar : Navigating Advertising
Laws in India**

February 20, 2024
