

## Deal Corner

January 01, 2000

### ANDSTONE INVESTMENT PARTNERS I AND ICP HOLDINGS I, AND KISMET SKS II HAVE MADE AN AGGREGATE INVESTMENT OF US \$75 MILLION IN SKS MICROFINANCE PRIVATE LIMITED

#### DEAL BRIEF

World's Largest Investment in Micro-finance

Sandstone Investment Partners I ("**Sandstone**"), ICP Holdings I (part of the Silicon Valley Bank group) ("**ICP**"), and Kismet SKS II have made an aggregate investment of US \$75 million (approximately INR 3.66 Billion) in SKS Microfinance Private Limited ("**SKS**"). This financing round was led by Sandstone, an India focused fund.

The investment into SKS has been quoted to be the largest private equity investment in the microfinance sector in the world.

#### OUR ROLE

We, at Nishith Desai Associates, acted as legal counsel for Sandstone as well as ICP in this transaction.

#### To know more, see:

- <http://www.thehindubusinessline.com/2008/11/11/stories/2008111151710200.htm>
- <http://www.vccircle.com/500/news/sks-microfinance-raises-rs-366-cr-in-fourth-round>

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April 04, 2025

### Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

### INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

## Audio

### CCI's Deal Value Test

February 22, 2025

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