

## Deal Corner

March 01, 2010

### DICHTUNGSTECHNIK WALLSTABE & SCHNEIDER GMBH & CO. KG AND DESHMUKH RUBBER WORKS PRIVATE LIMITED

#### DEAL BRIEF

DICHTUNGSTECHNIK Wallstabe & Schneider GMBH & CO. KG ("DT") and Deshmukh Rubber Works Private Limited ("DRWPL"), the flagship company of the Divekar group, entered into a joint venture to engage in the business of manufacture and sale of automotive components. DT of is one of the leading players in the precision seals industry in Germany having a turnover in excess of 70 million ₹ (2007). Divekar Group is one of the leading players in the manufacture and sale of automotive components in India.

#### OUR ROLE

We, at Nishith Desai Associates, acted as Transaction counsel for the deal and assisted both DT and DRWPL in this joint venture.

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January 15, 2025

## Audio

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March 19, 2025

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