

Deal Corner

January 01, 2000

LIGHTSPEED VENTURE PARTNERS VII LLP, MATRIX PARTNERS INDIA I LLC AND SVB INDIA CAPITAL PARTNERS I LLP

DEAL BRIEF

The local online search space in India has never been so exciting before, considering the interest of several start ups as well as internet giants in this area. This clearly establishes the need and the potential for local information in India.

Four Interactive, a Bangalore based local information company, which runs the service asklaila.com, after having secured their first round of funding from Matrix Partners India I LLC of USD 2 million in November'06, has just closed its second round of funding. Lightspeed Venture Partners VII LLP, Matrix Partners India I LLC and SVB India Capital Partners I LLP have cumulatively made an investment of USD 10 million in the Bangalore based local information company Four Interactive Pvt. Ltd.

OUR ROLE

We, at Nishith Desai Associates, acted as the legal counsel to Four Interactive (www.asklaila.com)

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