

## Deal Corner

March 17, 2015

### MOTILAL OSWAL INVESTS INTO SHRIRAM PROPERTIES

#### DEAL BRIEF

India Realty Excellence Fund II LLP managed by Motilal Oswal Real Estate Investment Advisors Private Limited has invested INR 670 million in a project being developed by Shriram Properties Group. The investments have been made in debentures and equity shares of the Shriram Properties Group entity for the development of a mid-income residential project located at old Madras Road in Bangalore. The project is spread across 19.5 acres with total development potential of approximately 2 million square feet.

#### OUR ROLE

We, at **Nishith Desai Associates**, acted as legal and tax counsel to India Realty Excellence Fund II LLP on this transaction.

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