

Deal Corner

March 17, 2015

MOTILAL OSWAL INVESTS INTO SHRIRAM PROPERTIES

DEAL BRIEF

India Realty Excellence Fund II LLP managed by Motilal Oswal Real Estate Investment Advisors Private Limited has invested INR 670 million in a project being developed by Shriram Properties Group. The investments have been made in debentures and equity shares of the Shriram Properties Group entity for the development of a mid-income residential project located at old Madras Road in Bangalore. The project is spread across 19.5 acres with total development potential of approximately 2 million square feet.

OUR ROLE

We, at **Nishith Desai Associates**, acted as legal and tax counsel to India Realty Excellence Fund II LLP on this transaction.

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