

## Deal Corner

October 23, 2015

### BPL MEDICAL ACQUIRES UK BASED PENLON

#### DEAL BRIEF

BPL Medical Technologies, a leading Indian medical devices company backed by global investment bank Goldman Sachs, has acquired UK-based Penlon Ltd.

BPL Medical is one of the leading domestic medical device companies with over 300 personnel and a nationwide distributor network.

Penlon is an internationally recognised brand in the critical care segment with a footprint in 96 countries, including India. With a strong focus on product innovation and a leading position in developed and emerging markets, the company designs, engineers, and manufactures anaesthesia systems, vapourizers and other complementary products.

#### OUR ROLE

We, at **Nishith Desai Associates**, acted as the lead legal counsel to BPL Medical and advised on strategic, legal and tax aspects including legal and tax structuring, due diligence, negotiations, deal documentation, regulatory approvals and compliance requirements under exchange control laws.

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