

Deal Corner

November 26, 2015

NDA REPRESENTS FUNDERBURK MAURITIUS LIMITED AND EVEREST CAPITAL (M) LIMITED PARTICIPATE IN ATC VIOM SALE

DEAL BRIEF

Funderburk Mauritius Limited, an affiliate of Oman Investment Fund and Everest Capital (M) Limited, an affiliate of Asia Pacific Capital participated in the sale of their respective stake in Viom Networks Limited ("Viom") to American Tower Corporation and / or its affiliates.

Viom is India's leading independent tower company with nearly 42,000 towers and another 1,000 towers, which are under construction. The transaction, which has been hailed as this year's largest FDI inward transaction, involves a total cash consideration of INR 76 billion (approx. USD 1.15 billion).⁺⁺

Oman Investment Fund is a leading sovereign wealth fund which functions as the investment arm of the Government of Oman.

Asia Pacific Capital is a leading asset management company based out of Hong Kong which is currently managing Asia Pacific Capital Fund II, seeded by BNP Paribas with support from leading Asian institutional investors.

OUR ROLE

We, at Nishith Desai Associates, acted as the sole legal and regulatory counsel to Funderburk Mauritius Limited and Everest Capital (M) Limited and / or their affiliates and advised them on the legal and strategic aspects, including negotiations and deal documentation, of the sale.

⁺⁺ Source: <http://americantower.com/corporateus/investor-relations/press-releases/news-item.htm?id=2098981>

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