

Deal Corner

July 29, 2016

TPG GROWTH INVESTS IN RHEA HEALTHCARE PVT. LTD

DEAL BRIEF

TPG Growth (“**TPG**”) has acquired a significant majority stake in Bengaluru based Rhea Healthcare Pvt. Ltd (which operates a network of mother and child care centers in India under the ‘Motherhood’ brand, hereinafter referred to as “**Motherhood**”) as its recent investment in healthcare space in India.

Motherhood operates primarily in the southern part of the country and offers high-end neonatal intensive care units, and a team of gynecologists, neonatologists, and pediatricians.

Press coverage relating to this transaction, is available [here](#) (Forbes India) and [here](#) (Economic Times)

OUR ROLE

We, at **Nishith Desai Associates**, acted as the legal, tax and regulatory counsel to Rhea Healthcare Pvt. Ltd.

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