

## Deal Corner

January 01, 2009

### ORBIT CORPORATION LIMITED RAISED AN APPROXIMATE AMOUNT OF INR 1,450 MILLION

#### DEAL BRIEF

Orbit Corporation Limited ("Orbit") raised an approximate amount of INR 1,450 million (approximately US\$ 30 million) by way of issuance of equity shares to certain qualified institutional buyers through the qualified institutions placement route ("QIP Issue"). Orbit is a listed company primarily involved in the development of real estate projects in the Mumbai Metropolitan Region. Kotak Mahindra Capital Company Limited, Macquarie Capital Advisers (India) Private Limited and Edelweiss Capital Limited acted as the global coordinators and book running lead managers to the QIP Issue.

#### OUR ROLE

We, at Nishith Desai Associates, acted as the domestic legal counsel to the QIP Issue.

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## Research Articles

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January 25, 2024

### Private Equity and M&A in India: What to Expect in 2024?

January 23, 2024

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October 27, 2023

## Audio

### Third-Party Funding: India & the World

April 27, 2024

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April 15, 2024

### The Midnight Clause

February 29, 2024

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