

Deal Corner

January 01, 2009

FLÄKT (INDIA) LIMITED, FLÄKTWOODS GROUP, HAS ACQUIRED THE AIR MANAGEMENT SYSTEMS BUSINESS OF CARYAIRE EQUIPMENTS INDIA PRIVATE LIMITED

DEAL BRIEF

Fläkt (India) Limited ("**Fläkt**"), the Indian arm of the leading Luxembourg-based global air ventilation equipment manufacturer, FläktWoods Group, has acquired the air management systems ("**AMS**") business of Caryaire Equipments India Private Limited ("Caryaire"). This business acquisition also includes Fläkt's perpetual right to use the trademark '**Caryaire**'.

Fläkt is involved in the business of manufacturing light and heavy-duty fans having industrial application, and with this business acquisition, shall be creating a new Fläkt Woods Air Climate Division to house the business so acquired from Caryaire.

OUR ROLE

We, at Nishith Desai Associates, acted as the counsel to Fläkt.

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