

## Deal Corner

September 21, 2017

### KARST PEAK FUND INVESTS IN TREEBO HOTELS

#### DEAL BRIEF

Karst Peak Capital Limited, a Hong Kong-based asset management firm, has participated in the latest funding round of the company managing Treebo Hotels.

Ruptub Solutions Private Limited, which runs the Treebo Hotel chain, has also raised additional investment from Ward Ferry and its existing investors SAIF, Matrix and Bertelsmann.

Founded in June 2015, Treebo Hotels is India's 3<sup>rd</sup> largest hotel chain overall and largest in the budget segment with more than 6,000 rooms across ~300 properties in over 50 major cities in the country.

Karst Peak invests in public and private companies throughout the Asia-Pacific region, with particular emphasis on consumer, technology, and healthcare businesses in Greater China, India, South Korea, and Southeast Asia. Karst Peak's team makes selective, long-term investments in emerging companies with strong brands, defensible business models and outstanding management teams.

#### OUR ROLE

We at **Nishith Desai Associates**, acted as legal counsel to the fund managed by Karst Peak, advising on legal and regulatory aspects of the transaction. News coverage of the investment is available at ([Economic Times](#)), ([Forbes India](#)).

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