

Deal Corner

June 05, 2020

MUBADALA INVESTS \$1.2 BILLION IN JIO PLATFORMS

DEAL BRIEF

Mubadala Investment Company ("Mubadala"), the Abu Dhabi sovereign wealth fund has signed definitive documents to invest \$1.2 Billion in Jio Platforms Limited ("Jio"), a subsidiary of Reliance Industries which houses all the telecom leader's digital applications and allied services of the Reliance Group. As the first sovereign wealth fund to invest in Jio, Mubadala joins a list of 5 other marquee investors who have also signed definitive agreements to invest in Jio, including Facebook, General Atlantic, Silver Lake, Vista Equity and KKR.

OUR ROLE

We, at Nishith Desai Associates, acted as the India legal counsel to Mubadala. We advised them on the legal, tax and regulatory aspects of the transaction.

NEWS AND MEDIA REPORTS RELATED TO THE DEAL:

<https://www.moneycontrol.com/news/business/companies/abu-dhabi-fund-mubadala-to-invest-rs-9093-crore-in-jio-6th-mega-deal-in-6-weeks-for-ril-unit-5362131.html>

<https://www.livemint.com/news/india/ril-s-jio-platforms-gets-one-more-investor-mubadala-to-buy-1-85-for-rs9-094-cr-11591306843670.html>

<https://www.newindianexpress.com/business/2020/jun/05/abu-dhabi-based-mubadala-to-invest-usd-12-billion-in-jio-for-185-per-cent-stake-2152571.html>

<https://timesofindia.indiatimes.com/business/india-business/mubadala-to-buy-1-85-stake-in-jio-platforms-for-rs-9093-6-crore/articleshow/76206304.cms>

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