

## Deal Corner

December 18, 2024

### NDA REPRESENTS GIC SINGAPORE FOR ITS PROPOSED INVESTMENT OF APPROX. USD 150 MILLION IN TPG BACKED ASIA HEALTHCARE HOLDINGS

#### DEAL BRIEF

GIC, through its affiliate Waverly Investments Pte Ltd, has entered into definitive agreements for funding TPG backed Asia Healthcare Holdings Pte Ltd ("AHH") with approx. USD 150 Million. This proposed investment shall follow the initial investment of USD 170 Million into AHH in February 2022.

AHH is one of South Asia's largest healthcare delivery platforms, which consolidates different single specialty healthcare companies under one enterprise. Till date, AHH has invested approximately USD 300 million across hospital chains in Oncology, Mother & Childcare, Urology & Nephrology, and IVF & Fertility under daycare specialty. AHH's platform today includes Motherhood Hospitals, Nova IVF, and Asian Institute of Nephrology & Urology hospitals.

#### OUR ROLE

We at **Nishith Desai Associates**, acted as legal counsel for GIC and advised GIC on (i) legal due diligence, (ii) structuring, (iii) negotiation of the definitive agreements and (iv) competition law aspects, with respect to the proposed funding of AHH.

#### DEAL TEAM

Nishchal Joshipura

Anirudh Arjun

Anurag Shah

#### DUE DILIGENCE TEAM

Santosh Gangavati

Ankit Porwal

Eshika Phadke

Palomita Sharma

Divyansh Bhardwaj

Gurkeerat Singh

## Research Papers

### Fintech

May 05, 2025

### Medical Device Industry in India

April 28, 2025

### Clinical Trials and Biomedical Research in India

April 22, 2025

## Research Articles

### 2025 Watchlist: Life Sciences Sector India

April 04, 2025

### Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

### INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

## Audio

### CCI's Deal Value Test

February 22, 2025

### Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

### Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

## NDA Connect

Connect with us at events, conferences and seminars.

## NDA Hotline

Click here to view Hotline archives.

## Video

### Vyapak Desai speaking on the danger of deepfakes | Legally Speaking with Tarun Nangia | NewsX

April 01, 2025

## DEAL CORNER

# NDA represents GIC Singapore for its proposed investment of approx. USD 150 Million in TPG backed Asia Healthcare Holdings

### Deal Team



Nishchal Joshipura



Anirudh Arjun



Anurag Shah

### Due Diligence Team



Santosh Gangavati



Ankit Porwal



Eshika Phadke



Palomita Sharma



Divyansh Bhardwaj



Gurkeerat Singh

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