

## Research Articles

November 14, 2024

### THE BITCOIN EFFECT



Bitcoin. It's not just a perceived financial/investment asset; it's one of the most successful economic innovation in human history. This isn't just luck. It's the result of relentless work by miners, coders, hackers, and programmers around the world—people who took the idea of a decentralized currency and made it a reality. Bitcoin stands as the ultimate symbol of innovation. It rose quietly during the fallout from the 2008 financial crisis, as big banks failed, people lost homes, and the world became wary of traditional finance.

On Halloween night in 2008, Satoshi Nakamoto dropped the Bitcoin whitepaper into tech forums. It was open-source, global, and unstoppable. Suddenly, anyone, anywhere could help build and secure the Bitcoin network. This community of students, scientists, activists—and, yes, even the occasional shadowy figure—became the backbone of Bitcoin. And the code itself? Incredibly resilient. The Bitcoin blockchain has never stopped since its launch on January 3, 2009. In fact, the very first Bitcoin block contained a message from the Times (England), "Chancellor on brink of second bailout for banks." The timing couldn't have been more perfect.

At first, Bitcoin was misunderstood, mocked, and dismissed by governments, banks, and the media. Each time it was declared "dead," it returned stronger. This community—regular people, innovators, the curious—kept pushing forward, more resilient with each attempt to undermine it. Today, Bitcoin isn't just surviving; it's thriving. In fact, one Bitcoin can buy a kilogram of gold. Think about that—a digital asset created out of code holds value alongside gold, a centuries-old standard of wealth.

Bitcoin's capped supply of 21 million is a game-changer. In a world where fiat currencies are printed endlessly, Bitcoin is scarcity. It's a model of precision in a time of excess. While fiat supply increases exponentially, the amount of Bitcoin is locked, driving demand and giving it an intrinsic value.

Just imagine: the same asset that some people were handing out freely years ago—where 1,500 Bitcoins went for about a dollar—is now globally recognized, trusted more than some government-backed currencies. Bitcoin has even seen things like a Russian court fining Google an absurd USD 2.5 decillion—yes, that's a 1 followed by 37 zeros. In a world where governments print infinite currency, we're moving toward the scarcity Bitcoin represents.

With Bitcoin, we have a shot at a universal, decentralized pricing standard. We can quantify and measure anything, down to the atom. And here's the kicker: Bitcoin is a real force for good for those who believe in it. It's a silent revolution, showing the power of human intelligence and innovation. We've taken code and turned it into one of the most trusted assets on the planet. Bitcoin isn't just alive; it's leading the future.

#### Author

Suril N. Desai

You can direct your queries or comments to the relevant member.

#### DISCLAIMER

The contents of this hotline should not be construed as legal opinion. View detailed disclaimer.

This Hotline provides general information existing at the time of preparation. The Hotline is intended as a news update and Nishith Desai Associates neither assumes nor accepts any responsibility for any loss arising to any person acting or refraining from acting as a result of any material contained in this Hotline. It is recommended that professional

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you,

## Research Papers

### Medical Device Industry in India

April 28, 2025

### Clinical Trials and Biomedical Research in India

April 22, 2025

### Structuring Platform Investments in India For Foreign Investors

March 31, 2025

## Research Articles

### 2025 Watchlist: Life Sciences Sector India

April 04, 2025

### Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

### INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

## Audio

### CCI's Deal Value Test

February 22, 2025

### Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

### Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

## NDA Connect

Connect with us at events, conferences and seminars.

## NDA Hotline

Click here to view Hotline archives.

## Video

Vyapak Desai speaking on the danger of deepfakes | Legally Speaking with Tarun Nangia | NewsX

advice be taken based on the specific facts and circumstances. This Hotline does not substitute the need to refer to the original pronouncements.

please unsubscribe from mailing list.

April 01, 2025

**Vaibhav Parikh, Partner, Nishith  
Desai Associate on Tech, M&A, and  
Ease of Doing Business**

March 19, 2025

**SIAC 2025 Rules: Key changes &  
Implications**

February 18, 2025