

Deal Corner

October 22, 2024

NDA REPRESENTS STEADVIEW CAPITAL MAURITIUS LIMITED IN THE PRE-IPO FUND RAISE BY BLUESTONE JEWELLERY AND LIFESTYLE PRIVATE LIMITED

DEAL BRIEF

Steadview Capital Mauritius Limited ("Steadview") participated in the pre-IPO fund raise of approximately INR 900 Crores by Bangalore based Bluestone Jewellery and Lifestyle Private Limited ("Bluestone") along with other investors such as MIH Investments, Think Investments, and Peak XV. This round consisted of both a primary infusion and a secondary share transfer.

Bluestone is one of India's largest digital-first fine jewellery brands and specializes in the design and retail of fine jewelry, offering a wide range of handcrafted gold, diamond, and gemstone pieces. It has created an endless aisle online with 200+ experiential stores offline, and their proprietary tech stack enables consumers to tailor their preferences from design to delivery.

OUR ROLE

We at Nishith Desai Associates, acted as the transaction counsel for Steadview and advised them on legal, tax and regulatory aspects, including negotiation and finalization of the transaction documents and closing of the round.

DEAL TEAM

Harshita Srivastava

Parul Jain

Arijit Ghosh

Sach Chabria

DEAL TEAM

<https://economictimes.indiatimes.com/tech/funding/peak-xv-steadview-to-fund-bluestone-pre-ipo-funding-round-jewellery-retailer-poised-to-become-unicorn/articleshow/111066503.cms?from=mdr>

<https://www.livemint.com/companies/news/steadview-in-race-to-invest-100-million-in-bluestone-11687459400789.html>


https://www.business-standard.com/markets/ipo/bluestone-raises-rs-900-cr-in-pre-ipo-round-valuation-doubles-to-970-mn-124082200241_1.html

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STEADVIEW
CAPITAL MANAGEMENT

NDA represents Steadview Capital Mauritius Limited in the Pre-IPO Fund Raise by Bluestone Jewellery and Lifestyle Private Limited


Deal Team:




Harshita Srivastava



Parul Jain



Arijit Ghosh



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Research Papers

Fintech

May 05, 2025

Medical Device Industry in India

April 28, 2025

Clinical Trials and Biomedical Research in India

April 22, 2025

Research Articles

2025 Watchlist: Life Sciences Sector India

April 04, 2025

Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

Audio

CCI's Deal Value Test

February 22, 2025

Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

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Desai Associate on Tech, M&A, and
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March 19, 2025

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Implications**
February 18, 2025