

Deal Corner

September 11, 2024

NDA REPRESENTS NUVEEN IN ITS INVESTMENT IN EPIMONEY PRIVATE LIMITED

DEAL BRIEF

NCIF II Lux S.à.r.l. ("**Nuveen**") has signed definitive documents to participate in the Series C Funding Round of Epimoney Private Limited, a non-banking financial company classified as an NBFC-ICC and commonly known as "Flexiloans", along with other institutional investors Accion, The Fundamentum Partnership and Maj Invest.

Flexiloans is a digital lending platform offering collateral-free working capital loans to MSMEs through an online marketplace.

OUR ROLE

We at **Nishith Desai Associates**, acted as the regulatory, legal and tax counsel to Nuveen and advised Nuveen on structuring, due diligence review and documentation for the transaction.

OUR CLIENT

Nuveen is the global investment manager of Teachers Insurance and Annuity Association ("**TIAA**"), managing public and private assets worldwide. TIAA is one of the largest institutional investors in the world, with \$1.2 trillion worth of global assets under management as of December 31, 2023.

DEAL TEAM

Nishchal Joshipura

Harshita Srivastava

Parina Muchhala

COMPLIANCE TEAM

Maulin Salvi

Darshna Negandhi

MEDIA COVERAGE

www.vccircle.com/flexiloanssnags-35-mn-in-series-c-round-from-three-new-backers

economictimes.indiatimes.com/tech/funding/flexiloans-secures-rs-290-crore-in-funding-from-accion-fundamentum-others/articleshow/113234580.cms?from=mdr

www.moneycontrol.com/technology/fintech-firm-flexiloans-bags-rs-290-cr-in-series-c-funding-led-by-accion-nuveen-fundamentum-article-12818996.html

yourstory.com/2024/09/msme-lender-flexi-loans-rs-290-cr-series-c-funding-round

Research Papers

New Age of Franchising

June 20, 2025

Life Sciences 2025

June 11, 2025

The Tour d'Horizon of Data Law Implications of Digital Twins

May 29, 2025

Research Articles

2025 Watchlist: Life Sciences Sector India

April 04, 2025

Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

Audio

CCI's Deal Value Test

February 22, 2025

Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

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NDA Hotline

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Video

Reimagining CSR: From Grant Giving to Blended Finance & Outcome Based Funding

June 16, 2025

NDA represents Nuveen in its investment in Epimoney Private Limited

Deal Team:



Nishchal Joshipura



Harshita Srivastava



Parina Muchhala

Compliance Team:



Maulin Salvi



Darshna Negandhi



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