

## Deal Corner

September 11, 2024

### NDA REPRESENTS NUVEEN IN ITS INVESTMENT IN EPIMONEY PRIVATE LIMITED

#### DEAL BRIEF

NCIF II Lux S.à.r.l. ("**Nuveen**") has signed definitive documents to participate in the Series C Funding Round of Epimoney Private Limited, a non-banking financial company classified as an NBFC-ICC and commonly known as "Flexiloans", along with other institutional investors Accion, The Fundamentum Partnership and Maj Invest.

Flexiloans is a digital lending platform offering collateral-free working capital loans to MSMEs through an online marketplace.

#### OUR ROLE

We at **Nishith Desai Associates**, acted as the regulatory, legal and tax counsel to Nuveen and advised Nuveen on structuring, due diligence review and documentation for the transaction.

#### OUR CLIENT

Nuveen is the global investment manager of Teachers Insurance and Annuity Association ("**TIAA**"), managing public and private assets worldwide. TIAA is one of the largest institutional investors in the world, with \$1.2 trillion worth of global assets under management as of December 31, 2023.

#### DEAL TEAM

Nishchal Joshipura

Harshita Srivastava

Parina Muchhala

#### COMPLIANCE TEAM

Maulin Salvi

Darshna Negandhi

#### MEDIA COVERAGE

[www.vccircle.com/flexiloanssnags-35-mn-in-series-c-round-from-three-new-backers](http://www.vccircle.com/flexiloanssnags-35-mn-in-series-c-round-from-three-new-backers)

[economictimes.indiatimes.com/tech/funding/flexiloans-secures-rs-290-crore-in-funding-from-accion-fundamentum-others/articleshow/113234580.cms?from=mdr](http://economictimes.indiatimes.com/tech/funding/flexiloans-secures-rs-290-crore-in-funding-from-accion-fundamentum-others/articleshow/113234580.cms?from=mdr)

[www.moneycontrol.com/technology/fintech-firm-flexiloans-bags-rs-290-cr-in-series-c-funding-led-by-accion-nuveen-fundamentum-article-12818996.html](http://www.moneycontrol.com/technology/fintech-firm-flexiloans-bags-rs-290-cr-in-series-c-funding-led-by-accion-nuveen-fundamentum-article-12818996.html)

[yourstory.com/2024/09/msme-lender-flexi-loans-rs-290-cr-series-c-funding-round](http://yourstory.com/2024/09/msme-lender-flexi-loans-rs-290-cr-series-c-funding-round)

## Research Papers

### FAQs on Setting Up of Offices in India

December 13, 2024

### FAQs on Downstream Investment

December 13, 2024

### Gaming Law 2024

December 12, 2024

## Research Articles

### The Revolution Realized: Bitcoin's Triumph

December 05, 2024

### The Bitcoin Effect

November 14, 2024

### Acquirers Beware: Indian Merger Control Regime Revamped!

September 15, 2024

## Audio

### Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

### Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

### Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

## NDA Connect

Connect with us at events, conferences and seminars.

## NDA Hotline

Click here to view Hotline archives.

## Video

### "Investment return is not enough" Nishith Desai with Nikunj Dalmia (ET Now) at FI8 event in Riyadh

October 31, 2024

### Analysing SEBI's Consultation Paper on Simplification of registration for FPIs

## NDA represents Nuveen in its investment in Epimoney Private Limited

### Deal Team:



Nishchal Joshipura



Harshita Srivastava



Parina Muchhala

### Compliance Team:



Maulin Salvi



Darshna Negandhi



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