

## Deal Corner

August 29, 2024

### NDA REPRESENTS MEDI ASSIST IN THEIR PROPOSED 100% ACQUISITION OF PARAMOUNT TPA FROM FAIRFAX AND DR. NAYAN SHAH & FAMILY

#### DEAL BRIEF

Medi Assist Insurance TPA Private Limited has signed definitive agreements for proposed 100% acquisition of Paramount Health Services & Insurance TPA Pvt. Limited, a prominent player in the TPA space, owned by Fairfax Asia and the Shah family.

The abovementioned acquisition represents one of the largest TPA deals in India, with an equity value expected to exceed INR 4 billion. This acquisition also marks a milestone in the TPA sector consolidating Medi Assist's position as a market leader.

#### OUR ROLE

We at Nishith Desai Associates, acted as the counsel for Medi Assist and advised Medi Assist on the legal and regulatory aspects in relation to the proposed acquisition of Paramount TPA.

#### DEAL TEAM

Nishchal Joshipura

Harshita Srivastava

Khyati Dalal

Anirudh Arjun

#### MEDIA COVERAGE

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/4e404b6c-5f5f-47b5-9033-f28b51a913ad.pdf>

[https://www.business-standard.com/companies/news/medi-assist-insurance-tpa-to-acquire-paramount-health-for-rs-312-crore-124082600976\\_1.html](https://www.business-standard.com/companies/news/medi-assist-insurance-tpa-to-acquire-paramount-health-for-rs-312-crore-124082600976_1.html)

## Research Papers

### Medical Device Industry in India

April 28, 2025

### Clinical Trials and Biomedical Research in India

April 22, 2025

### Structuring Platform Investments in India For Foreign Investors

March 31, 2025

## Research Articles

### 2025 Watchlist: Life Sciences Sector India

April 04, 2025

### Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

### INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

## Audio

### CCI's Deal Value Test

February 22, 2025

### Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

### Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

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## Video

Vyapak Desai speaking on the danger of deepfakes | Legally Speaking with Tarun Nangia | NewsX

## NDA represents Medi Assist in its proposed 100% acquisition of Paramount TPA from Fairfax and Dr. Nayan Shah & Family

### Deal Team:



**Nishchal Joshipura**  
Co-Lead, PE and M&A



**Harshita Srivastava**  
Co-Lead, PE and M&A



**Khyati Dalal**  
Leader, PE and M&A



**Anirudh Arjun**  
Senior Member, PE and M&A



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