

## Deal Corner

August 29, 2024

### NDA REPRESENTS MEDI ASSIST IN THEIR PROPOSED 100% ACQUISITION OF PARAMOUNT TPA FROM FAIRFAX AND DR. NAYAN SHAH & FAMILY

#### DEAL BRIEF

Medi Assist Insurance TPA Private Limited has signed definitive agreements for proposed 100% acquisition of Paramount Health Services & Insurance TPA Pvt. Limited, a prominent player in the TPA space, owned by Fairfax Asia and the Shah family.

The abovementioned acquisition represents one of the largest TPA deals in India, with an equity value expected to exceed INR 4 billion. This acquisition also marks a milestone in the TPA sector consolidating Medi Assist's position as a market leader.

#### OUR ROLE

We at Nishith Desai Associates, acted as the counsel for Medi Assist and advised Medi Assist on the legal and regulatory aspects in relation to the proposed acquisition of Paramount TPA.

#### DEAL TEAM

Nishchal Joshipura

Harshita Srivastava

Khyati Dalal

Anirudh Arjun

#### MEDIA COVERAGE

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/4e404b6c-5f5f-47b5-9033-f28b51a913ad.pdf>

[https://www.business-standard.com/companies/news/medi-assist-insurance-tpa-to-acquire-paramount-health-for-rs-312-crore-124082600976\\_1.html](https://www.business-standard.com/companies/news/medi-assist-insurance-tpa-to-acquire-paramount-health-for-rs-312-crore-124082600976_1.html)

## Research Papers

### Fintech

May 05, 2025

### Medical Device Industry in India

April 28, 2025

### Clinical Trials and Biomedical Research in India

April 22, 2025

## Research Articles

### 2025 Watchlist: Life Sciences Sector India

April 04, 2025

### Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

### INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

## Audio

### CCI's Deal Value Test

February 22, 2025

### Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

### Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

## NDA Connect

Connect with us at events, conferences and seminars.

## NDA Hotline

[Click here to view Hotline archives.](#)

## Video

### Vyapak Desai speaking on the danger of deepfakes | Legally Speaking with Tarun Nangia | NewsX

April 01, 2025

## NDA represents Medi Assist in its proposed 100% acquisition of Paramount TPA from Fairfax and Dr. Nayan Shah & Family

### Deal Team:



**Nishchal Joshipura**  
Co-Lead, PE and M&A



**Harshita Srivastava**  
Co-Lead, PE and M&A



**Khyati Dalal**  
Leader, PE and M&A



**Anirudh Arjun**  
Senior Member, PE and M&A



### DISCLAIMER

The contents of this hotline should not be construed as legal opinion. View detailed disclaimer.

This Hotline provides general information existing at the time of preparation. The Hotline is intended as a news update and Nishith Desai Associates neither assumes nor accepts any responsibility for any loss arising to any person acting or refraining from acting as a result of any material contained in this Hotline. It is recommended that professional advice be taken based on the specific facts and circumstances. This Hotline does not substitute the need to refer to the original pronouncements.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.