

# Deal Corner

November 23, 2023

## NDA REPRESENTS WESTBRIDGE CAPITAL IN ITS INVESTMENT IN TSS CONSULTANCY PRIVATE LIMITED

### DEAL BRIEF

WestBridge Capital AIF (“WestBridge”) has invested in TSS Consultancy Private Limited (“TSS”, also known as TrackWizz), a technology solutions company providing software as a service (“SaaS”) solutions to regulated entities for statutory compliances in respect of Indian anti-money laundering and ‘know your customer’ related legislations.

TSS’ tech platform TrackWizz, is a platform aimed at tackling financial crime, money laundering, and terrorist financing. It helps financial institutions detect malpractices such as money laundering and terrorist financing.

### OUR ROLE

We at Nishith Desai Associates, acted as the legal counsel to WestBridge. We advised them on the legal, regulatory and tax aspects of the transaction. We also conducted legal due diligence on TSS.

### OUR CLIENT

WestBridge is an India-focused investment firm investing regularly in and providing management expertise to mid-sized companies, across public and private markets. WestBridge has made over 150 investments across companies bearing a strong nexus with India and South Asia, with a focus in financial services, fintech, SaaS, e-commerce, edtech, consumer, and machine learning sectors.

### DEAL TEAM

Basava Rao

Khyati Dalal

Parina Muchhala

### DUE DILIGENCE TEAM

Maulin Salvi

Darshna Negandhi

Akash Kumar

Harman Khorana

Sapna Kataria

## Research Papers

### Life Sciences 2025

June 11, 2025

### The Tour d’Horizon of Data Law Implications of Digital Twins

May 29, 2025

### Global Capability Centers

May 27, 2025

## Research Articles

### 2025 Watchlist: Life Sciences Sector India

April 04, 2025

### Re-Evaluating Press Note 3 Of 2020: Should India’s Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

### INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

## Audio

### CCI’s Deal Value Test

February 22, 2025

### Securities Market Regulator’s Continued Quest Against “Unfiltered” Financial Advice

December 18, 2024

### Digital Lending - Part 1 - What’s New with NBFC P2Ps

November 19, 2024

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## Video

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April 01, 2025

Vaibhav Parikh, Partner, Nishith Desai Associate on Tech, M&A, and Ease of Doing Business

**DEAL TEAM**

**DUE DILIGENCE TEAM**

**SIAC 2025 Rules: Key changes & Implications**

February 18, 2025



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