

Deal Corner

November 23, 2023

NDA REPRESENTS WESTBRIDGE CAPITAL IN ITS INVESTMENT IN TSS CONSULTANCY PRIVATE LIMITED

DEAL BRIEF

WestBridge Capital AIF (“**WestBridge**”) has invested in TSS Consultancy Private Limited (“**TSS**”, also known as TrackWizz), a technology solutions company providing software as a service (“**SaaS**”) solutions to regulated entities for statutory compliances in respect of Indian anti-money laundering and ‘know your customer’ related legislations.

TSS’ tech platform TrackWizz, is a platform aimed at tackling financial crime, money laundering, and terrorist financing. It helps financial institutions detect malpractices such as money laundering and terrorist financing.

OUR ROLE

We at **Nishith Desai Associates**, acted as the legal counsel to WestBridge. We advised them on the legal, regulatory and tax aspects of the transaction. We also conducted legal due diligence on TSS.

OUR CLIENT

WestBridge is an India-focused investment firm investing regularly in and providing management expertise to mid-sized companies, across public and private markets. WestBridge has made over 150 investments across companies bearing a strong nexus with India and South Asia, with a focus in financial services, fintech, SaaS, e-commerce, edtech, consumer, and machine learning sectors.

DEAL TEAM

Basava Rao

Khyati Dalal

Parina Muchhala

DUE DILIGENCE TEAM

Maulin Salvi

Darshna Negandhi

Akash Kumar

Harman Khorana

Sapna Kataria

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December 13, 2024

FAQs on Downstream Investment

December 13, 2024

Gaming Law 2024

December 12, 2024

Research Articles

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December 05, 2024

The Bitcoin Effect

November 14, 2024

Acquirers Beware: Indian Merger Control Regime Revamped!

September 15, 2024

Audio

Securities Market Regulator’s Continued Quest Against “Unfiltered” Financial Advice

December 18, 2024

Digital Lending - Part 1 - What’s New with NBFC P2Ps

November 19, 2024

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September 26, 2024

Scope of judicial interference and inquiry in an application for

DEAL TEAM



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