

# Deal Corner

November 23, 2023

## NDA REPRESENTS WESTBRIDGE CAPITAL IN ITS INVESTMENT IN TSS CONSULTANCY PRIVATE LIMITED

### DEAL BRIEF

WestBridge Capital AIF (“**WestBridge**”) has invested in TSS Consultancy Private Limited (“**TSS**”, also known as TrackWizz), a technology solutions company providing software as a service (“**SaaS**”) solutions to regulated entities for statutory compliances in respect of Indian anti-money laundering and ‘know your customer’ related legislations.

TSS’ tech platform TrackWizz, is a platform aimed at tackling financial crime, money laundering, and terrorist financing. It helps financial institutions detect malpractices such as money laundering and terrorist financing.

### OUR ROLE

We at **Nishith Desai Associates**, acted as the legal counsel to WestBridge. We advised them on the legal, regulatory and tax aspects of the transaction. We also conducted legal due diligence on TSS.

### OUR CLIENT

WestBridge is an India-focused investment firm investing regularly in and providing management expertise to mid-sized companies, across public and private markets. WestBridge has made over 150 investments across companies bearing a strong nexus with India and South Asia, with a focus in financial services, fintech, SaaS, e-commerce, edtech, consumer, and machine learning sectors.

### DEAL TEAM

Basava Rao

Khyati Dalal

Parina Muchhala

### DUE DILIGENCE TEAM

Maulin Salvi

Darshna Negandhi

Akash Kumar

Harman Khorana

Sapna Kataria

## Research Papers

### Handbook on New Labour Codes

April 29, 2024

### Compendium of Research Papers

April 11, 2024

### Third-Party Funding for Dispute Resolution in India

April 02, 2024

## Research Articles

### Private Client Insights - Sustainable Success: How Family Constitutions can Shape Corporate Governance, Business Succession and Familial Legacy

January 25, 2024

### Private Equity and M&A in India: What to Expect in 2024?

January 23, 2024

### Emerging Legal Issues with use of Generative AI

October 27, 2023

## Audio

### Third-Party Funding: India & the World

April 27, 2024

### IBC allows automatic release of ED attachments: Bombay HC reaffirms

April 15, 2024

### The Midnight Clause

February 29, 2024

## NDA Connect

Connect with us at events, conferences and seminars.

## NDA Hotline

Click here to view Hotline archives.

## Video

### Q&A 2024 Protocol to the Mauritius India Tax Treaty

April 22, 2024

### Boost to India’s Space Potential: India Liberalizes Foreign Direct

### Investment

April 03, 2024

### School Incident Response

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## DUE DILIGENCE TEAM

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