

Deal Corner

October 18, 2023

NDA REPRESENTS MPHASIS IN THE ACQUISITION OF SONNICK PARTNERS (SILVERLINE GROUP)

DEAL BRIEF

Mphasis Corporation, recently acquired 100% (one hundred percent) of New York based Sonnick Partners for USD 132 million. Sonnick Partners (also known as Silverline) provides advisory, implementation and management services to diversified clientele across industries such as healthcare, financial services and media & entertainment. Mphasis is a leading provider of software and technology solutions for global enterprises across industries such as insurance, banking & capital markets, hospitality, life-sciences, oil & gas, etc.

The key objective behind the acquisition for Mphasis was to strengthen end-to-end salesforce enterprise cloud solutions and services provider, offering clients capabilities for cloud-first digital transformation.

OUR ROLE

Fenwick & West LLP were the lead counsels and we at Nishith Desai Associates, acted as Indian legal, regulatory and tax advisors to Mphasis. In addition, we also conducted the due diligence on the Indian subsidiary and supported in the overall transaction.

TEAM

Vaibhav Parikh

Huzefa Tavawalla

Vasavi Kaparathi

Maulin Salvi

Darshna Negandhi

Ipsita Agarwalla

Morvi Chaturvedi

Aarathi Das

FURTHER DETAILS ARE AVAILABLE AT

<https://www.businesstoday.in/markets/company-stock/story/mphasis-shares-in-news-as-it-firm-acquires-sonnick-partners-for-133-million-401823-2023-10-13>

<https://www.cnbctv18.com/business/companies/mphasis-share-price-silverline-acquisition-up-to-132-million-cash-digital-transformation-salesforce-18039131.htm>

<https://www.financialexpress.com/business/industry-mphasis-acquires-sonnick-partners-for-132-million-3272301/>

DISCLAIMER

We expressly clarify that this communication is not a solicitation or an invitation of any sort whatsoever from Nishith Desai Associates or any of its members to create an attorney-client relationship. This communication is not intended to be a source of advertising and the recipient should always seek the advice of competent counsel licensed to practice in the recipient's country/state.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

Research Papers

FAQs on Setting Up of Offices in India

December 13, 2024

FAQs on Downstream Investment

December 13, 2024

Gaming Law 2024

December 12, 2024

Research Articles

The Revolution Realized: Bitcoin's Triumph

December 05, 2024

The Bitcoin Effect

November 14, 2024

Acquirers Beware: Indian Merger Control Regime Revamped!

September 15, 2024

Audio

Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

NDA Connect

Connect with us at events, conferences and seminars.

NDA Hotline

[Click here to view Hotline archives.](#)

Video

"Investment return is not enough" Nishith Desai with Nikunj Dalmia (ET Now) at FI8 event in Riyadh

October 31, 2024

Analysing SEBI's Consultation Paper on Simplification of registration for FPIs

Scope of judicial interference and inquiry in an application for appointment of arbitrator under the (Indian) Arbitration and Conciliation Act, 1996

September 22, 2024
