

BAR & BENCH

Bar & Bench / July 26, 2016 / Dealstreet

SAM, Nishith Desai act on **TPG**'s acquisition of majority stake in Rhea Healthcare

TPG has acquired a majority stake in Rhea Healthcare for a value of around \$35 million.

Shardul Amarchand Mangaldas advised TPG on the transaction. The Private Equity team was led by Partner **Iqbal Khan**, and included Senior Associate Shahin Umani and Associates Ranjini Ramesh and Tanavi Mohanty. The Tax counsels to the transaction were Partner **Abhay Sharma** and Principal Associate Oscar D'Sa.

The Real Estate counsels to the transaction were Partner **Ashoo Gupta** and Principal Associate – Designate Daryush Marfatia. The Intellectual Property counsels to the transaction were Partner **Dev Robinson** and Associate Madhur Chopra. The Litigation counsels to the transaction were Partner **Ameya Gokhale**, Principal Associate – Designate Meghna Rajadhyaksha and Associate Umang Singh.

Nishith Desai Associates acted for Rhea Healthcare, through a team led by co-Head of the M&A Practice **Simone Reis**.

Rhea Healthcare is a private company which operates a network of mother and child care centres in India under the 'Motherhood' brand.