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NDA, Sahai & Co. lead on UrbanClap's 22 crore capital raise

Home services marketplace UrbanClap has raised ₹20 crore in debt funding from venture debt firm Trifecta Capital through non-convertible debentures.

The startup also allotted equity through some compulsory convertible preference shares to Trifecta for ₹2 crore.

Deal	UrbanClap raises debt funding
Value	₹20 crore + ₹2 crore
Deal Type	(Venture) debt/ equity
Sector	E-commerce
Law Firms	UrbanClap – Sahai & Co. ; Trifecta Capital – Nishith Desai and Associates
Partners/Heads	Sahai & Co.- Savyasachi K. Sahai ; NDA – Karan Kalra

UrbanClap was represented by Delhi office of **Sahai & Co.** by Savyasachi K. Sahai

Nishith Desai Associates advised Trifecta Capital with a team led by Partner **Karan Kalra** and Associate Rishabh Sharma.